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चौथो वार्षिक प्रतिबेदन
आ.व.२०१२/२०१३ (FY 2015/2016)

Mutual
Fund



Issue and Sales
Management



Share
Registration



Portfolio
Management



Securities
Underwriting



Depository
Participant



संचालक समिति



अध्यक्ष
श्री ज्योति प्रकाश पाण्डे



संचालक
श्री सचिन टिवडेवाल



स्वतन्त्र संचालक
श्री रविन्द्र महाराज



स्वतन्त्र संचालक
श्री विनोद कुमार गुरागाई

विजय राज धिमिरे, एफ.सि.ए.
जी एण्ड जी एसोसिएट्स
चार्टर्ड एकाउन्टेण्टस्

मेख बहादुर थापा
कम्पनी सचिब

ब्यवस्थापन समुह



Chief Executive Officer
Shivanth Bahadur Pandé



General Manager
Mekh Bahadur Thapa



Deputy General Manager
Kabindra Bikram Dhoj Joshi



Head Merchant Banking
Badri Prasad Pyakhurel



Head Mutual Fund & Business Support
Sachindra Dhungana



RTS/RTA Deputed From NIBL
Rekha Pant



Head PMS/DP
Subhash Poudel



Act Head Research
Kismat Timilsina



Administration
Sharada Nepal



RTS/RTA
Anil Maharjan



Account/Finance
Anup Shakya

चौथो बार्षिक साधारण सभा सम्बन्धी सूचना

श्री शेयरधनी महानुभावहरू,

यस कम्पनीको मिति २०७३/५/५ मा बसेको संचालक समितिको ४० औं बैठकले निर्णय गरे अनुसार यस कम्पनीको चौथो बार्षिक साधारण सभा निम्न लिखित मिति, समय तथा स्थानमा निम्न विषयहरू उपर छलफल तथा निर्णय गर्न बस्ने भएको हुदाँ सम्पूर्ण शेयरधनी महानुभावहरूको जानकारीका लागि यो सूचना प्रकाशित गरिएको छ ।

सभा हुने मिति, समय र स्थान :

मिति : २०७३/६/७ गते (तदनुसार सेप्टेम्बर २३, २०१६) शुक्रबार ।

समय : बिहान १०:०० बजे ।

स्थान : एनआईबिएल क्यापिटल मार्केट्स लि. को सभाहल, लाजिम्पाट, काठमाण्डौ ।

छलफलका बिषय

क) सामान्य प्रस्तावहरू :

- १) चौथो बार्षिक साधारण सभाका लागि सञ्चालक समितिको प्रतिबेदन उपर छलफल गरी पारित गर्ने ।
- २) लेखापरिक्षकको प्रतिबेदन सहितको २०७३ आषाढ मसान्तको वासलात र सोहि मितिमा समाप्त आ.व. २०७२/०७३ को नाफा नोक्सान हिसाब तथा नगद प्रवाह विवरण र सम्बन्धित अनुसूचीहरू छलफल गरी स्वीकृत गर्ने ।
- ३) सञ्चालक समितिले प्रस्ताव गरेबमोजिम २० प्रतिशत नगद लाभांश (रु. १०,१५,००,०००/- चुक्ता पूँजीको २० प्रतिशतले हुन आउने रकम रु. २,०३,००,०००/-) कर सहित पारित गर्ने ।
- ४) आ.व. २०७३/०७४ को लागि लेखापरिक्षक नियुक्ति गर्ने र निजको पारिश्रमिक निर्धारण गर्ने (साविकका लेखापरीक्षक जि एण्ड जि एशोसियेट्स, चार्टर्ड एकाउन्टेन्ट्सका श्री विजय राज धिमिरेज्यूको पुर्ननियुक्ति हुन योग्य हुनुहुन्छ) ।

ख) विविध ।

एनआईबिएल क्यापिटल मार्केट्स लिमिटेड

पो.ब.नं. २३२२४, लाजिम्पाट, काठमाण्डौ

फोन नं. ४००५०८०, फ्याक्स नं. ४००५०८४

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संचालक समितिको आसाले

कम्पनी सचिव

चौथो बार्षिक साधारण सभा सम्बन्धी सामान्य जानकारी

१. शेयरधनी महानुभावहरूले उपस्थिति पुस्तिकामा दस्तखत गरिदिनुहुन अनुरोध छ । साथै शेयरधनी महानुभावहरूको सुविधाको लागि सभा हुने दिन बिहान ९:०० बजेदेखि हाजिर पुस्तिका खुल्ला रहनेछ ।
२. सभामा भाग लिन, छलफल गर्न र मतदान गर्नको लागि प्रतिनिधि नियुक्त गर्न चाहने शेयरधनीहरूले सभा सुरु हुनु भन्दा ४८ घण्टा अगावै प्रतिनिधि पत्र (प्रोक्सी) कम्पनीको रजिष्टर्ड कार्यालय, लाजिम्पाट, काठमाण्डौंमा दर्ता गराई सक्नु पर्नेछ ।
३. प्रतिनिधि नियुक्त गरी सो प्रतिनिधि पत्र (प्रोक्सी) कम्पनीमा बुझाई सकेपछि प्रतिनिधि फेरबदल गर्न चाहेमा सोको सूचना सभा सुरु हुनुभन्दा ४८ घण्टा अगावै कम्पनीको मुख्य कार्यालयमा दिनु पर्नेछ ।
४. एकै शेयरधनीले एक भन्दा बढी प्रतिनिधि नियुक्त गरेको अवस्थामा स्वतः त्यस्तो सबै प्रतिनिधि बदर हुनेछ ।
५. प्रतिनिधि नियुक्त गरी सकेको शेयरधनी आफैँ सभामा उपस्थित भई हाजिर पुस्तिकामा दस्तखत गरेमा निजले दिएको प्रतिनिधि पत्र (प्रोक्सी) स्वतः बदर हुनेछ ।
६. संयुक्तरूपमा एकजना भन्दा बढी व्यक्तिको नाममा शेयर लिएकोमा त्यस्तो साभेदारहरूद्वारा मनोनित गरिएको साभेदारले वा निजले मनोनित हुन नसकेकोमा शेयरधनीहरूको दर्ता किताबमा जसको नाम पहिले उल्लेख भएको छ सोही व्यक्तिले दिएको मत वा प्रतिनिधिपत्र मात्र सदर हुनेछ ।
७. नाबालक शेयरधनीहरूको तर्फबाट नाबालकको संरक्षक वा निजले नियुक्त गरेको प्रतिनिधिले सभामा भाग लिन, छलफल गर्न र मतदान गर्न सक्नु हुनेछ ।
८. साधारण सभा सम्बन्धमा थप जानकारी आवश्यक परेमा कार्यालय समयभित्र कम्पनीको केन्द्रिय कार्यालय लाजिम्पाट, काठमाण्डौंमा सम्पर्क राख्नुहुन अनुरोध गरिन्छ ।

द्रष्टव्यः कम्पनीका वार्षिक प्रतिवेदन सम्पूर्ण शेयरधनी महानुभावहरूलाई यस कम्पनीमा उपलब्ध ठेगानामा हलाक/क्युरियर मार्फत पठाइएको छ । कुनै कारणवश उक्त प्रतिवेदन प्राप्त हुन नसकेमा कम्पनीको लाजिम्पाट, काठमाण्डौं स्थित रजिष्टर्ड कार्यालयबाट प्राप्त गर्न सक्ने व्यहोरा समेत जानकारीका लागि सूचित गरिन्छ ।

प्रोक्सी फाराम

श्री संचालक समिति,
एनआईबिएल क्यापिटल मार्केट्स लि.
लाजिम्पाट, काठमाण्डौ ।

विषय: प्रतिनिधि नियुक्त गरेको बारे ।

महाशय,

जिल्लान.पा./जा.वि.सवडा नं.मा बस्ने म/हामी ले त्यस कम्पनीको शेयरधनीको हैसियतले मिति २०७३ साल आश्विन ७ गते शुक्रबारको दिन हुने त्यस कम्पनीको चौथो वार्षिक साधारणसभामा स्वयं उपस्थित भई छलफल तथा निर्णयमा सहभागी हुन नसक्ने भएकोले उक्त सभामा भाग लिन तथा मतदान गर्नको लागिजिल्ला न.पा./जा.वि.स वडा नं.मा बस्ने त्यस कम्पनीका शेयरधनी श्रीशेयरधनी नं.लाई मेरो/हाम्रो प्रतिनिधि मनोनित गरी पठाएको छु/छौं ।

प्रोक्सी लिनेको दस्तखत :

निवेदक.

दस्तखत :

नाम :

ठेगाना :

क्रम संख्या :

शेयर प्रमाण पत्र नं. :

कित्ता नं. :देशसम्म

मिति :

द्रष्टव्य : यो निवेदन साधारण सभा हुनु भन्दा कमतीमा ४८ घण्टा अगावै कम्पनीको मुख्य कार्यालयमा पेश गरीसक्नु पर्नेछ ।

प्रवेश-पत्र

शेयरधनीको नाम :

शेयर प्रमाण पत्र नं:शेयर

धनीको सही :

शेयर संख्या :

पहिलो वार्षिक साधारण सभामा उपस्थित हुन जारी गरिएको प्रवेश-पत्र ।

द्रष्टव्य :

१. शेयरधनी आफैले खाली कोष्ठहरू भर्नुहोला ।

२. सभाकक्षमा प्रवेश गर्न यो प्रवेशपत्र प्रस्तुत गर्नु अनिवार्य छ ।

कम्पनी सचिव

चौथो वार्षिक साधारण सभामा संचालक समितिको तर्फबाट अध्यक्षज्यूको प्रतिवेदन

आदरणीय शेयरधनी महानुभावहरू,

एनआईबिएल क्यापिटल मार्केट्स लिमिटेडको चौथो वार्षिक साधारण सभामा उपस्थित सबैलाई संचालक समितिको तर्फबाट म हार्दिक स्वागत अभिवादन गर्दछु ।

तपाईंहरूको सहयोग, सद्भाव एवं शुभेच्छाबाट संचालन भएको हाम्रो यस कम्पनीले सफलता पूर्वक चौथो वर्ष पुरा गरी नेपालको पूँजी बजारमा अग्रणी मर्चेन्ट बैंकर, योजना ब्यवस्थापक तथा निक्षेप सदस्यको रूपमा आबनो कार्य क्षेत्रको बिस्तार गर्न सफल भएको छ । नेपाल धितोपत्र बोर्डबाट धितोपत्र व्यवसायी (मर्चेन्ट बैंकर) को रूपमा निष्काशन तथा बिक्री प्रबन्ध, धितोपत्र प्रत्याभुति, शेयर रजिष्ट्रेशन तथा लगानी व्यवस्थापन साथै सामूहिक लगानी कोषको योजना ब्यवस्थापक तथा डिपोजिटरी र निक्षेप सदस्यको कार्य गर्न अनुमतिपत्र प्राप्त गरेको यस कम्पनीले आगामी दिनहरूमा आफ्नो सेवाग्राही समक्ष विश्वसनीयताका साथ सशक्त रूपमा कार्य गरी सर्वसुलभ सेवा उपलब्ध गराउने प्रतिवद्धता राखेको छ ।

अब, म शेयरधनी महानुभावहरू समक्ष यस कम्पनीको मर्चेन्ट बैंकिङ तथा अन्य कार्य क्षेत्रको परिदृश्यहरू प्रस्तुत गर्दै गत आर्थिक वर्ष २०७२/०७३ को कार्यसम्पादनको समिक्षा तथा भावी योजनाहरू प्रस्तुत गर्दछु ।

कम्पनी ऐन २०६३ को दफा १०९ को उपदफा ४ अनुसारको विवरण :

१. आर्थिक वर्ष २०७२/०७३ मा कम्पनीको कार्यसम्पादनको सिंहावलोकन :

समीक्षा वर्ष यस कम्पनीको लागी अत्यन्त व्यस्तता तथा चुनौतीपूर्ण वर्ष रह्यो । नेपाली पूँजी बजारको क्षेत्रमा आफ्नो उपस्थिति दारिलो बनाउन यस कम्पनीको ध्यानकर्षण ब्यवसायिक कार्यहरू सफलतापूर्वक तथा समयमा सम्पन्न गर्ने साथै ग्राहकहरूलाई सवदो सर्वसुलभ सेवा प्रदान गर्ने तर्फ केन्द्रित रह्यो । आर्थिक वर्ष २०७२/०७३ मा यस कम्पनीले एनआईबिएल म्युचुअल फण्ड अन्तर्गत एनआईबिएल सम्बद्धि फण्ड - १ को लगानी व्यवस्थापन तथा डिपोजिटरी कार्य गरि नाफा आर्जन गरेको र लाभान्श वितरण गर्न सक्ने अवस्थामा पुगेको एवं दोश्रो योजना निष्काशन गर्नका लागि नेपाल धितोपत्र बोर्ड समक्ष निवेदन पेश गरिसकेको, निष्काशन तथा बिक्री प्रबन्ध अन्तर्गत हाइड्रो, इन्सूरेन्स, विकास बैंक तथा फाइनान्सको साधारण शेयरहरूको सार्वजनिक/नयाँ/हकप्रद गरि विभिन्न ५ वटा निष्काशन तथा बिक्री कार्य सम्पन्न गरेको एवं विभिन्न कम्पनीहरूको शेयर निष्काशनमा संकलन केन्द्रको रूपमा कार्य गरेको, शेयर रजिष्ट्रारको रूपमा कार्य गरिरहेको कम्पनीको संख्या २६ पुऱ्याउन सफल रहेको, लगानी ब्यवस्थापन सेवा अन्तर्गत ग्राहक संख्या तथा लगानी रकम बढाउन सफल रहेको, साथै निक्षेप सदस्य अन्तर्गत नेपाल इन्भेष्टमेन्ट बैंक लिमिटेडको सम्पूर्ण शाखा कार्यालयहरूबाट सेवा उपलब्ध गराउने ब्यवस्था मिलाई करिब ४५ हजार डिम्याट खाता खोल्न सफल रहेको ।

आर्थिक वर्ष २०७२/०७३ मा कम्पनीले गरेको आर्थिक प्रगतिको संक्षिप्त विवरण निम्नानुसार रहेको छ ।

सि. नं.	विवरण	२०७३ आषाढ मसान्त	२०७२ आषाढ मसान्त
१.	शेयर पूँजी	१०१,५००,०००	१०१,५००,०००
२.	जगेडा कोषहरू	६२,०७६,६२७	१६,६७६,८००
३.	अन्य दायित्व	४,२६७,२००,३५२	४,३६७,०३२,८२५
४.	कुल पूँजी तथा दायित्व	४,४३८,४७७,०५६	४,४८५,२०२,६२५
५.	स्थिर सम्पत्ति खुद	२३,२२०,६३८	१२,३८५,६८१
६.	नगद तथा बैंक मौज्जात	४,२८१,८२७,६२१	४,३७५,३८३,४७०
७.	लगानी	६२,१२५,२१७	७२,०७३,१६२
८.	अन्य सम्पत्ति	७१,२३२,८८०	२५,३६७,३१२
९.	कुल सम्पत्ति	४,४३८,४७७,०५६	४,४८५,२०२,६२५
१०.	कुल आमदानी	१३४,७६६,८६३	३५,४४०,२७०
११.	कुल खर्च	५७,७८५,२३८	१८,२४२,४७३

१२.	खुद संचालन मुनाफा	७६,९८०,९२५	१५,४७९,२५४
१३.	आयकर व्यवस्था	१७,३६५,६८७	३,४९२,४७७
१४.	खुद/नाफा (नोक्सान)	५२,३९९,८९७	९,५३६,३४१
१५.	शेयर संख्या (हजारमा)	१,०१५.००	१,०१५.००
१६.	प्रति शेयर आमदानी	५१.६२	९.४०
१७.	नेटवर्थ (बुक भ्यालु) रु.	१६८.०५	११६.४३

मिति २०७२ श्रावण १ देखि मिति २०७३ आषाढ मसान्त सम्मको समष्टिगत आर्थिक अवस्था एवं कार्यसम्पादनको कलक निम्नानुसार प्रस्तुत गरिएको छ ।

निष्काशन तथा बिक्री प्रबन्ध सेवा :

यस एनआईबिएल क्यापिटल मार्केट्स लिमिटेडले आर्थिक वर्ष २०७२/७३ मा निम्न अनुसारका कम्पनीहरूको साधारण शेयर सर्वसाधारणमा जारी गर्न श्री नेपाल धितोपत्र बोर्डबाट स्वीकृत प्राप्त गरेको थियो र सोही अनुसार निष्काशन तथा बिक्री प्रबन्धको कार्य सम्पन्न गरेको र केही आगामी वर्ष गरिने योजना रहेको छ ।

सि.नं.	कम्पनीको नाम	निष्काशनको प्रकार	निष्काशन रकम (रु.)	संकलित रकम (रु.)
१.	झादी ग्रुप पावर लि.	प्राथमिक निष्काशन (स्थानीय)	४,८६,८६,८००/-	४२,८७,३१,०००/-
२.	झादी ग्रुप पावर लि.	प्राथमिक निष्काशन (सर्वसाधारण)	९,७३,७३,७००/-	७,७७,२४,०४,२००/-
३.	शिरबर इन्स्योरेन्स क.लि.	नयाँ निष्काशन (फर्दर पब्लिक इश्यु)	३३,२१,४२,२००/-	४,३८,५४,१३,५००/-
४.	ग्रीन डेभलपमेन्ट बैंक लि.	प्राथमिक निष्काशन (सर्वसाधारण)	४,५०,००,०००/-	४,००,१२,६५,५००/-
५.	काठमाण्डौं फाइनान्स लि. (हाल गोरखाज फाइनान्स लि.)	हकप्रद निष्काशन	१८,३७,७६,३००/-	१२,९०,४०,१००/-
६.	नेपाल कम्युनिटी डेभलपमेन्ट बैंक लि.	हकप्रद निष्काशन	१०,००,००,०००/-	८,६७,७६,१००/-

अन्य ३ वटा कम्पनी (नेशनल माइक्रोफाइनान्स, आरएसडिसि माइक्रोफाइनान्स, र सिन्धु विकास बैंक) को साधारण शेयर निष्काशनको स्वीकृति प्राप्त गरिसकेको र आगामी आर्थिक वर्षको शुरूवातमा निष्काशन सम्पन्न गरिने योजना रहेको छ ।

शेयर प्रत्याभूति सेवा सम्बन्धी विवरण : कुल ७ वटा ।

सि.नं.	कम्पनीको नाम	शेयरको प्रकार	प्रत्याभूति गरेको रकम (रु.)
१.	झादी ग्रुप पावर लि.	साधारण शेयर	४,८७,००,०००/-
२.	ग्रीन डेभलपमेन्ट बैंक लि.	साधारण शेयर	२,२५,००,०००/-
३.	नेशनल माइक्रोफाइनान्स लि.	साधारण शेयर	१,५०,००,०००/-
४.	आरएसडिसि लघुवित्त वित्तीय संस्था लि.	साधारण शेयर	२,००,००,०००/-
५.	गर्जाङ उपत्यका हाइड्रो पावर लि.	साधारण शेयर	३,००,००,०००/-
६.	यूनाइटेड मोदी हाइड्रोपावर लि.	साधारण शेयर	८,६२,५०,०००/-
७.	समता माइक्रोफाइनान्स वित्तीय संस्था लि.	साधारण शेयर	४७,४०,०००/-

शेयर रजिष्ट्रेशन सम्बन्धी विवरण : आ.व. २०७२/०७३ को अन्त्य सम्ममा कुल २४ वटा एनआईबिएल समृद्धि फण्ड १ समेत गरि ।

सि.नं.	कम्पनीको नाम	सि.नं.	कम्पनीको नाम
१.	नेपाल इन्भेष्टमेण्ट बैंक लि.	१३.	हात्ती विकास बैंक लि.
२.	एनआईबिएल समृद्धि फण्ड-१	१४.	विजय लघुवित्त वित्तीय संस्था लि.
३.	शिखर इन्स्योरेन्स कम्पनी लि.	१५.	मुक्तिनाथ विकास बैंक लि.
४.	काठमाण्डौ फाइनान्स लि.	१६.	विराटलक्ष्मी विकास बैंक लि.
५.	नेपाल कम्प्युनिटी डेभलपमेण्ट बैंक लि.	१७.	एपेक्स डेभलपमेण्ट बैंक लि.
६.	माउण्ट मकालु डेभलपमेण्ट बैंक लि.	१८.	राष्ट्रिय बीमा कम्पनी लि.
७.	सिन्धु विकास बैंक लि.	१९.	जनउत्थान सामुदायिक लघुवित्त विकास बैंक लि.
८.	नारायणी नेशनल फाइनान्स लि.	२०.	पोस्वरा फाइनान्स लि.
९.	साल्ट टेडिङ्ग कर्पोरेशन लि.	२१.	गुडविल फाइनान्स लि.
१०.	सेती फाइनान्स लि.	२२.	साँगीला डेभलपमेण्ट बैंक लि.
११.	बरुण हाइड्रोपावर कम्पनी लि.	२३.	ओरियन्टल होटल्स लि.
१२.	देवः विकास बैंक लि.	२४.	शाइन रेसुझा डेभलपमेण्ट बैंक लि.

लगाानी ब्यबस्थापन सम्बन्धी सेवा :

आ.व. २०७२/०७३ को अन्त्य सम्ममा एसेट अन्डर म्यानेजमेण्ट करिब रु. १५ करोड पुगेको ।

निकषेप सदस्य :

यस कम्पनीले नेपाल धितोपत्र बोर्ड तथा सिडिएस एण्ड विलयरिङ्ग लिमिटेडबाट निकषेप सदस्यको रूपमा कार्य गर्नका लागि इजाजत प्राप्त गरे कोमा नेपाल इन्भेष्टमेण्ट बैंक लि. सँग सम्भौता गरी बैंकको सम्पूर्ण शाखा कार्यालयहरू लगायत यस कम्पनीबाट देशभर निकषेप सदस्य सम्बन्धी सेवा उपलब्ध गराउने ब्यवस्था मिलाई करिब ४५ हजार डिम्यान्ड खाता खोल्न सफल रहेको ।

एनआईबिएल म्युचुअल फण्ड :

एनआईबिएल म्युचुअल फण्ड अन्तर्गतको एनआईबिएल समृद्धि फण्ड-१ को योजना ब्यबस्थापक रही एनआईबिएल क्यापिटल मार्केट्स लि. ले रु.१ अर्बको कोष संचालन गरी यस आ.व.मा प्रति इकाई खुद सम्पति मूल्य रु. ९.९७ बाट रु. १७.१० पुर याउन सफल रहेको, खुद नाफा रु. ७१ करोड १२ लाख गर्न सफल रहेको, जस अन्तर्गत आर्जित खुद नाफा रु. १७ करोड ६४ लाख गरी इकाइधनीहरूलाई १५ प्रतिशत लाभार्श वितरण गर्न प्रस्ताव गरेको ।

एनआईबिएल म्युचुअल फण्ड अन्तर्गतको दोस्रो योजना एनआईबिएल प्रगति फण्ड संचालनार्थ धितोपत्र बोर्डमा विवरण पुस्तिका पेश गरेकोमा सोमा बोर्डको तर्फबाट राय/प्रतिक्रिया प्राप्त गर्ने चरणमा रहेको ।

२. राष्ट्रिय तथा अन्तर्राष्ट्रिय परिस्थितीबाट कम्पनीको कारोबारलाई कुनै असर परेको भए सो असर :

देशको राजनैतिक संक्रमणकाल संविधान जारी भए पश्चात पनि सोको कार्यान्वयनमा सहजता नआएकोले कायमै रहेको देखिन्छ भने सरकार लामो समय सम्म सुनिश्चित पनि नभैरहेको अवस्था देखिन्छ । साथै २०७२ बैशाख १२ गतेका आएको महाभुकम्प र २०७२ बैशाख २९ गते आएको पराकम्पनले मुलुकको अर्थतन्त्रलाई पारेको असर यस आ.व. मा यथावत रहेको छ । तत्पश्चात नेपालको दक्षिणी सिमाक्षेत्रमा ढुवानीमा भएको लामो समयको अवरोधले इन्धन लगायत अत्यवश्यक वस्तुहरू र अन्य सबै बस्तुहरूको आयात प्रभावित भई सामान्य जनजीविका समेत तहसनहस भयो । यसले मुलुकको सम्पूर्ण अर्थतन्त्र सहित बैकिङ्ग, उद्योग, पर्यटन तथा बीमा ब्यबसायमा गम्भीर असर पुऱ्याएको छ । साथै अन्य सबै क्षेत्रहरूमा समेत अप्रत्यक्ष असर पुग्ने देखिन्छ । तथापी वर्षको अन्त्य सम्ममा पर्यटन वाहेक अन्य क्षेत्र विस्तारै पुरानै लयमा फर्कन खोजेको देखिन्छ ।

समिक्षा बर्षमा अमेरिकी र युरोपियन अर्थतन्त्रमा सुधार देखिएता पनि उदयकालिन अर्थतन्त्रहरू बढ्दो मुल्यबृद्धि, बिदेशी लगाानीको पलायन, मुद्रा अवमूल्यन र नयाँ लगाानीको क्षेत्रहरूको अभावले गर्दा खासै प्रगति गर्न सकेनन् । बिशेष रूपमा चीनको तथा रसियाको र खाडी क्षेत्रको स्वरूढो आर्थिक स्थिति तथा पूँजी बजारमा आएको भारी गिरावट र अन्तर्राष्ट्रिय स्तरमै कच्चा तेलको मुल्यमा समेत गिरावट आएकोले विश्वको पूँजी बजारमै नकारात्मक असर परी अपेक्षित रूपमा प्रगति हासिल गर्न सकेन । साथै यस आ.व. मा बेलायत युरोपबाट

निस्कने निर्णयसँगै विश्व मुद्रा बजार, सुनको मूल्य साथै विश्वको पूँजी बजारमा हलचल भयो । तथापि नेपालको पूँजी बजारमा भने आन्तरिक सुधारहरूको कारणले क्रमिक सुधार भएको देखिन्छ ।

नेपालको आर्थिक बृद्धि र विकास पनि समिक्षा अबधिमा नकारात्मक नै रहन गयो । भुकम्प, सिमाक्षेत्रमा ढुवानी अवरोध, राजनीतिक अस्थिरता लगायत अन्य कारणहरूले गर्दा आर्थिक बृद्धिदर अत्यन्त न्यून रहन गयो । नेपाल सरकारले आर्थिक गतिबिधि बढाउन समय समयमा बिभिन्न नीति, नियम र योजना ल्याएता पनि कार्यान्वयनको समस्याले गर्दा आर्थिक गतिबिधिले अपेक्षित नतिजा ल्याउन सकेन । देशमा पूँजीगत खर्च लगायत अन्य औद्योगिक तथा विकास निर्माण कार्य समेत वर्षभर नै ठप्पको अवस्थामा रहेकोले विकासले गति लिन नसकेको तथापि वस्तुहरूको अभाव र चालु खर्चमा भएको वृद्धि तथा रेमिट्यान्सले गर्दा मुद्रास्फिती भने उस्तै नै रहन गयो ।

तथापि समिक्षा वर्षमा भएको जलविद्युत कम्पनीहरूको तथा लघुवित्त विकास बैंकहरूको शेयर र म्युचुअल फण्डको इकाई निष्काशनमा आम लगानीकर्ताहरूको उल्लेखनीय सहभागिता देखियो । नेपाल राष्ट्र बैंकको मौद्रिक नीतिको कारणले बैकिङ्ग क्षेत्रमा आएको पूँजी बृद्धि गर्नु पर्ने अवस्था तथा नाफामा आएको उल्लेख्य बृद्धि, केन्द्रिय निक्षेप प्रणाली अनुरूप कारोबार गर्न पर्ने अनिवार्य ब्यवस्था, जनचेतना स्तरमा वृद्धि साथै पूँजी बजारमा भैरहेको नितीगत तथा प्रक्रियागत सुधारहरूको कारणले नेपालको पूँजी बजारले आउँदा दिनहरूमा अझ परिपक्व हुने आशा रहेको छ ।

३. प्रतिवेदन तयार भएको मिति सम्म चालु वर्ष २०७३/७४ को उपलब्धि र भविष्यमा गर्नुपर्ने कुराको सम्बन्धमा संचालक समितिको धारणा :

यो प्रतिवेदन तयार हुँदा सम्म यस कम्पनीले गरेको उपलब्धिहरू साथै भविष्यमा गर्नुपर्ने विवरणहरू सम्बन्धमा संचालक समितिको धारणाहरू निम्न बमोजिम रहेका छन् :

- यस कम्पनीले निक्षेप सदस्यको रूपमा लगानीकर्ताहरूको हितग्राही खाता खोल्ने, शेयर अभौतिकरण गर्ने लगायतका सेवाहरूलाई प्राथमिकतामा राखि कार्य गर्दै आइरहेको ।
- यस कम्पनीले श्री नेपाल धितोपत्र बोर्डबाट एनआईबिएल म्युचुअल फण्ड अन्तर्गतको दोश्रो योजना एनआईबिएल प्रजाति फण्ड संचालानार्थ धितोपत्र बोर्डमा विवरण पुरिस्तका पेश गरेकोमा सोमा बोर्डको तर्फबाट राय/प्रतिक्रिया प्राप्त गर्ने अन्तिम चरणमा रहेको ।
- एनआईबिएल म्युचुअल फण्ड अन्तर्गतको एनआईबिएल समृद्धि फण्ड-१ को इकाईधनीहरूलाई १५ प्रतिशत लाभोश वितरण गर्न प्रस्ताव गरेकोमा सो वितरण गर्ने प्रक्रिया अगाडी बढाइएको ।
- कम्पनीले लगानी व्यवस्थापन सेवालाई अझ प्रभावकारी बनाउन विशेष जोड दिई कार्य अगाडी बढाइएको ।
- कम्पनीले आफुले गर्ने कार्यहरूमा प्रभावकारिता ल्याउन सूचना प्रविधिलाई जोड दिई वेबसाइट, अनलाईन प्रणाली, मोबाइल एप साथै ग्राहकहरूको बैंक खाताहरूको डाटाबेस आदीलाई अझ सबल बनाउने कार्य अगाडी बढाइएको ।

आवी योजनाहरू

कम्पनीले आगामी दिनहरूमा सशक्त रूपमा नेपाली पूँजी बजारका बिभिन्न क्षेत्रहरूमा कार्य जारी सर्वसुलभ सेवा उपलब्ध गराउने प्रतिबद्धता गरे बमोजिम नियमन निकायबाट प्राप्त आवश्यक स्विक्कृती अनुसार निम्न कार्यहरू गर्ने योजना राखेको छ ।

१) सामूहिक लगानी कोष :

यस कम्पनीले “एनआईबिएल म्युचुअल फण्ड” अन्तर्गतको दोश्रो बन्दमुखि योजना आर्थिक वर्ष २०७३/०७४ को दोश्रो त्रैमासिक मित्र ल्याउने र तत् पश्चात पूँजीबजारको स्थिति हेरेर अर्को खुलामुखि योजनाको लागि आवश्यक तयारी अगाडी बढाउने ।

२) मर्चेण्ट बैकिङ्ग सम्बन्धि कार्यहरू :

आगामी दिनहरूमा यस कम्पनीले गर्दै आएको मर्चेण्ट बैकिङ्ग सम्बन्धि कार्यहरूको गुणात्मक बृद्धि गर्नका लागि आवश्यक रणनीति तयार गर्न बिशेष ध्यान केन्द्रित गर्नेछ ।

आगामी आ.व. मा यस कम्पनीले कुल १० वटा कम्पनीहरूको शेयर निष्काशन गर्ने कार्य अगाडी बढाउने ।

आगामी आ.व. मा यस कम्पनीले थप ५ वटा कम्पनीहरूको शेयर रजिष्ट्रेशन सम्बन्धी कार्यहरू गर्ने ।

३) निक्षेप सदस्यता :

यस अन्तर्गतको कार्य तथा प्रक्रियाहरूलाई प्रभावकारी बनाउने तथा सेवाग्राहीहरूको हितग्राहि खाता खोल्ने तथा वार्षिक शुल्क उठाउने कार्य लाई समेत जोड दिने ।

४) लगानी व्यवस्थापन तथा परामर्श सेवाहरू

यस सेवाको संख्यात्मक एवं गुणात्मक बृद्धिका लागि नयाँ योजनाहरू तर्जमा गरी कार्यान्वयन गर्ने ।

४. कम्पनीको औद्योगिक तथा व्यावसायिक सम्बन्ध :

कम्पनीले आफ्ना सबै सरोकारवालाहरूसँग सौहार्द्रपूर्ण र व्यवसायिक सम्बन्ध विस्तार गरेको छ । यस सम्बन्धलाई व्यवसायिक तथा पारदर्शिताका आधारमा विकसित गर्दै लैजानु फलदायी हुने र कम्पनीको प्रगतिका लागि उपयुक्त माध्यम हुने यस कम्पनीको विश्वास रहेको छ ।

सि.नं	नाम	राजिनामा स्वीकृत/नियुक्ति मिति	कारण	कैफियत
१.	श्री सूर्य प्रकाश श्रेष्ठ	२६ बैशाख २०७३	ब्यक्तिगत	
२.	श्री बिनोद कुमार गरागाई	३२ जेष्ठ २०७३	पद रिक्त रहेकाले	
३.	श्री विजेन्द्र सुवाल	२६ आषाढ २०७३	ब्यक्तिगत	

६. कारोबारलाई असर पार्ने मुख्य कुराहरू :

- नयाँ संविधान निर्माण पश्चात संविधान कार्यान्वयनका लागि देशमा भैरहेको राजनैतिक अस्थिरताको प्रभावबाट आर्थिक क्षेत्र तथा पूँजी बजारमा हुन सक्ने उतार चढाव एवं नेपाली रुपैयाको अबमूल्यनले निम्त्याएको अत्याधिक मूल्यबृद्धिले पूँजी बजारमा समेत प्रतिकूल प्रभाव पर्न सक्नेछ ।
- मर्चेन्ट बैंकिङ्ग क्षेत्रमा विद्यमान बढ्दो प्रतिस्पर्धा, नितीगत ब्यवस्थाहरूमा फेरबदल तथा तरलताको कारणले ब्याजदरमा हुने उतार चढावको कारणबाट कम्पनीको आयमा प्रभाव पर्न सक्नेछ ।
- बजारमा बैक तथा बित्तीय संस्थाहरू बाहेकका अन्य क्षेत्रका कम्पनीहरूलाई धितोपत्र बजारमा आकर्षण गर्न नसक्नुले पनि पूँजी बजारमा एकल क्षेत्रको जोशिम साथै धितोपत्र निष्काशन गर्नुपर्ने बैक तथा बित्तीय संस्थाहरूको संख्या क्रमिक रूपले घट्नाले यो क्षेत्र सुस्ताउने देखिन्छ ।

७. लेखापरीक्षण प्रतिवेदनमा कुनै कैफियत उल्लेख भएको भए सो उपर संचालक समितिको प्रतिक्रिया :

नियमित कारोबारमा देखिएका सामान्य कैफियत बाहेक लेखापरीक्षण प्रतिवेदनमा अरु कुनै कैफियत उल्लेख भएको छैन । प्राप्त प्रतिकृया र सुझावहरूका सम्बन्धमा संचालक समितिको ध्यानाकर्षण भएको छ र सुधारका लागि आवश्यक कदम पनि चालिसकिएको छ ।

८. लाभांश बाँडफाँड गर्न सिफारिस गरिएको रकम :

अर्थिक वर्ष ०७२/७३ को लागि संचालक समितिको मिति २०७३ माद्र ५ गते बसेको ४० औं बैठकले २० प्रतिशत नगद लाभांश (रु १० करोड १५ लाख चुक्ता पूँजीको २० प्रतिशतले हुन आउने रकम अक्षरूपी रु. २ करोड ३ लाख) कर सहित वितरणको प्रस्ताव सिफारिस गरेको छ ।

९. शेयर जफत भएको भए जफत भएको शेयर संख्या : समीक्षा वर्षमा कुनै पनि शेयर जफत गरिएको छैन ।

१०. विगत आर्थिक वर्षमा कम्पनी र यसको सहायक कम्पनीको कारोबारको प्रगति र सो आर्थिक वर्षको अन्त्यमा रहेको स्थितिको पुनरावलोकन : यस कम्पनीको कुनै सहायक कम्पनी छैन ।

११. समीक्षा अवधिमा कम्पनी र यसका सहायक कम्पनीसँगको कारोबार र त्यसमा भएको महत्वपूर्ण हेरफेर : यस कम्पनीको कुनै सहायक कम्पनी छैन ।

१२. विगत आर्थिक वर्षमा कम्पनीका आधारभूत शेयरधनीहरूले कम्पनीलाई उपलब्ध गराएको जानकारी : केही नभएको ।

१३. विगत आर्थिक वर्षमा कम्पनीका संचालक तथा पदाधिकारीहरूले लिएको शेयरको स्वामित्वको विवरण र कम्पनीको शेयर कारोबारमा निजहरू संलग्न रहेको भए सो सम्बन्धमा निजहरूबाट कम्पनीले प्राप्त गरेको जानकारी : केही नभएको ।

१४. कम्पनीसँग सम्बन्धित सम्झौताहरूमा कुनै संचालक तथा निजका आफन्तको व्यक्तिगत स्वार्थसम्बन्धी जानकारी : यस प्रकारको कुनै सम्झौता नभएकाले त्यस सम्बन्धमा कुनै सुलासा गर्नुपर्ने नदेखिएको ।

१५. पुनः खरिद गरिएका शेयरहरूको विवरण : समीक्षा वर्षमा शेयरहरूको पुनः खरिद कार्य नभएको ।

१६. आन्तरिक नियन्त्रण व्यवस्था भए वा नभएको र भएको भए सोका विवरण :

कम्पनीले आन्तरिक नियन्त्रण व्यवस्था कायम गर्नका लागि मानव संसाधन विकास समिति र लगानी एवं जोखिम व्यवस्थापन समिति गठन गरेको छ । यी समितिहरूको बैठक नियमित रूपमा बस्ने गर्दछ र समय-समयमा यी समितिहरूले व्यवस्थापन तथा संचालक समितिलाई सल्लाह र सुझाव दिने गर्दछन् । प्रभावकारी आन्तरिक नियन्त्रण कायम गर्नका लागि यस कम्पनीले विभिन्न नीति, निर्देशन तथा प्रक्रियाहरू तर्जुमा गरी अवलम्बन गरेको छ ।

१७. विगत आर्थिक वर्षको कुल व्यवस्थापन खर्चको विवरण :

खर्च शिर्षक	खर्च रकम
कर्मचारी खर्च	रु. २,०१,३०,७०२
संचालन खर्च	रु. २,०६,८०,७०२
जम्मा व्यवस्थापन खर्च	रु. ४,०८,११,४०४

१८. लेखापरीक्षण समितिका सदस्यहरूको नामावली निजहरूले प्राप्त गरेको पारिश्रमिक, भत्ता तथा सुविधा, सो समितिले गरेका कामकारबाहीको विवरण र सो समितिले कुनै सुझाव दिएको भए सोको विवरण :

कम्पनीको जैरकार्यकारी संचालकको संयोजकत्वमा गठित लेखापरीक्षण समितिले कम्पनीको वित्तीय स्थिति, आन्तरिक नियन्त्रण र जोखिम व्यवस्थापन, कानूनी र नियम अनुपालना, लेखापरीक्षण कार्यक्रम आदिबारे नियमित समीक्षा गर्ने गर्दछ । बाह्य लेखापरीक्षण प्रतिवेदनमा उल्लेखित कौफियतहरू माथि विस्तृत छलफल गरी समितिले आवश्यक सुधारका कामहरू गर्दछ र त्यसको जानकारी नियमितरूपमा संचालक समितिलाई दिन्छ । कम्पनीको वित्तीय स्थिति, आन्तरिक नियन्त्रण र जोखिम व्यवस्थापन, कानूनी र नियम अनुपालना आदीको अवस्था हाल सम्म कम्पनीको आकार सानो भएकाले संचालक समितिले नै हेर्ने गरेको छ ।

१९. संचालक, प्रबन्ध संचालक, कार्यकारी प्रमुख, कम्पनीका आधारभूत शेयरधनी वा निजको नजिकका नातेदार वा निज संलग्न रहेका फर्म, कम्पनी वा संगठित संस्थाले कम्पनीलाई कुनै रकम बुझाउन बाँकी भए सो कुरा : केही नभएको ।

२०. संचालक, प्रबन्ध संचालक, कार्यकारी प्रमुख तथा पदाधिकारीहरूलाई भुक्तानी गरिएको पारिश्रमिक, भत्ता तथा सुविधाको रकम :

क. संचालक समिति बैठकको विवरण :

सि.नं	पद	नाम	बैठकको संख्या	पारिश्रमिक भत्ता	कौफियत
१.	अध्यक्ष	श्री ज्योति प्रकाश पाण्डे	७	रु. ५६,०००/-	बैठक भत्ता
२.	संचालक	श्री विजेन्द्र सुवाल	६	रु. ४८,०००/-	बैठक भत्ता
३.	संचालक	श्री सचिन टिवडेवाल	७	रु. ५६,०००/-	बैठक भत्ता
४.	संचालक	श्री रविन्द्र म राई	७	रु. ५६,०००/-	बैठक भत्ता
५.	संचालक	श्री सूर्य प्रकाश श्रेष्ठ	४	रु. ३२,०००/-	बैठक भत्ता
६.	संचालक	श्री विनोद कुमार गुरागाँई	२	रु. १६,०००/-	बैठक भत्ता

ख. मानव संसाधन समिति बैठकको विवरण :

सि.नं	पद	नाम	बैठकको संख्या	पारिश्रमिक भत्ता	कौफियत
१.	संचालक	श्री विजेन्द्र सुवाल	१०	रु. ५०,०००/-	बैठक भत्ता

२.	संचालक	श्री सचिन टिवडेवाल	१०	रु. ५०,०००/-	बैठक भता
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ग. लगानी तथा जोखिम व्यवस्थापन समिति बैठकको विवरण :

सि.नं	पद	नाम	बैठकको संख्या	पारिश्रमिक भता	कैफियत
१.	संचालक	श्री सचिन टिवडेवाल	१४	रु. ७०,०००/-	बैठक भता
२.	संचालक	श्री रविन्द्र मट्टर्राई	१४	रु. ७०,०००/-	बैठक भता

घ. कार्यकारी प्रमुखको विवरण :

सि.नं	पद	नाम	पारिश्रमिक भता	कैफियत
१.	प्रमुख कार्यकारी अधिकृत	श्री शिवान्त बहादुर पाँडे	रु. १२,००,०००/-	पारिश्रमिक भता

२१. शेयरधनीहरूले बुकिग्लिन बाँकी रहेको लाभांश रकम : लाभांश वितरण हाल सम्म नभएको ।

२२. कम्पनी ऐन, २०६३ को दफा १४१ बमोजिम खरिद वा बिक्री गरिएको सम्पत्तिको विवरण : समिक्षा वर्षमा यस प्रकारको कुनै खरिद बिक्री नभएको ।

२३. कम्पनी ऐन, २०६३ को दफा १७५ बमोजिम सम्बद्ध कम्पनीबिच भएको कारोबारको विवरण :

कम्पनी ऐन, २०६३ को दफा १७५ बमोजिम सम्बद्ध कम्पनी बीच भएको कारोबारको विवरण तल उल्लेख गरिएको छ :

- २०७३ आषाढ मसान्त अनुसार एनआईबिएल क्यापिटल मार्केट्स लिमिटेडले मुख्य कम्पनी नेपाल इन्भेष्टमेण्ट बैंक लि. मा कुल निक्षेप रु. ३,०५,६०,३२७.२६ राखेको छ । चौथो त्रैमासिकको अन्त्य सम्ममा यस कम्पनीले मुख्य कम्पनीबाट व्याज आम्दानी स्वरूप रु. १,१२,३२,५५५.७३ आर्जन गरेको छ ।
- मुख्य कम्पनी नेपाल इन्भेष्टमेण्ट बैंक लि. को तर्फबाट श्री ज्योति प्रकाश पाण्डे र श्री सचिन टिवडेवाल यस कम्पनीको संचालकका रूपमा, श्री शिवान्त बहादुर पाँडे प्रमुख कार्यकारी अधिकृतको रूपमा र श्री रेखा पन्त बरिष्ठ अधिकृत-शेयर र जिष्टार को रूपमा नियुक्त हुनुभएको छ ।
- मुख्य कम्पनी नेपाल इन्भेष्टमेण्ट बैंक लिमिटेडले लाजिम्पाट स्थित कार्यालयमा यस कम्पनीलाई दैनिक कार्य संचालन गर्नको लागि स्थान उपलब्ध गराएको छ र सो स्थान तथा अन्य प्राविधिक सहयोगका लागि यस कम्पनीले वार्षिक रु. ६,००,००० (छ लाख मात्र) मुख्य कम्पनीलाई मुक्तान गर्दै आएको छ । कार्य स्थानसँग सम्बन्धित सम्पूर्ण खर्चहरू यस कम्पनी स्वयंमले व्यहोर्दै आएको छ ।
- यस कम्पनी र मुख्य कम्पनीका सम्पूर्ण कारोबारहरूको प्रचलित ऐन तथा नियमहरू अनुसार वित्तिय पारदर्शीता कायम राखिएको छ ।

२४. कम्पनी ऐन, २०६३ तथा प्रचलित कानूनबमोजिम संचालकसमितिको प्रतिवेदनमा खुलाउनुपर्ने अन्य कुनै कुरा :

कम्पनी ऐन, २०६३ तथा प्रचलित कानून बमोजिम संचालक समितिको प्रतिवेदनमा खुलाउनुपर्ने अन्य कुनै कुराहरू यस वार्षिक प्रतिवेदनमा सान्दर्भिक ठाँउमा खुलाइएको छ ।

२५. अन्य आवश्यक कुराहरू : अन्य आवश्यक कुराहरू नभएको व्यहोरा जानकारी गराईन्छ ।

धन्यवाद ज्ञापन :

यथा समयमै लेखापरीक्षण कार्य सम्पन्न गरी यस कम्पनीलाई यथोचित व्यायसायिक सूभावहरू प्रदान गर्ने बाह्य लेखापरीक्षकलाई संचालक समितिको तर्फबाट हार्दिक कृतज्ञता ज्ञापन गर्दछु ।

संस्थापन समय देखिनै प्रेरणदायी र निरन्तर सहयोग पुर्याउने हाम्रो मूल्य कम्पनीको संचालक समिति, व्यवस्थापन तथा कर्मचारीहरूलाई विशेष धन्यवाद दिन चाहन्छु ।

त्यसै गरी यस कम्पनीको उद्देश्य प्राप्तिका लागि सहयोग पुर्याउनुहुने शेयरधनी महानुभावहरू, ग्राहकबर्ग तथा नेपाल सरकारको सम्बन्धित निकाय लगायत नेपाल धितोपत्र बोर्ड, कम्पनी रजिष्ट्रारको कार्यालय, नेपाल राष्ट्र बैंक, नेपाल स्टक एक्सचेन्ज लिमिटेड तथा सिडियस एण्ड विलयरि लिमिटेड प्रति संचालक समितिको तर्फबाट हार्दिक आभार प्रकट गर्दछु । कम्पनीको उत्तरोत्तर उन्नती र प्रगतीमा आफ्नो अमूल्य श्रम र समय खर्च गरी लगनशीलताका साथ योगदान पुर्याउने कम्पनीको व्यवस्थापन तथा कर्मचारीहरूलाई साथै कम्पनीको गतिविधिको बारेमा सकारात्मक रूपमा जनसमक्ष पुर्याईदिने संचार जगत र प्रत्यक्ष/अप्रत्यक्ष रूपमा सहयोग पुर्याउने सम्पूर्ण शुभेच्छुकहरूप्रति पनि म हार्दिक आभार व्यक्त गर्दछु र यस साधारणसभा सफल बनाईदिनु भएकोमा पनि यहाँ उपस्थित सम्पूर्ण महानुभावहरूलाई हार्दिक धन्यवाद व्यक्त गर्दछु ।

श्री सचिन टिवडेवाल
संचालक
मिति : २०७३/५/५

श्री ज्योति प्रकाश पाण्डे
अध्यक्ष

कम्पनी ऐनको दफा ७८ सम्बन्धी विवरण :

१. बाँडफाँड भएको शेयरको संख्या :

बाँडफाँड भएको शेयरको संख्या : १०,१५,००० कित्ता

२. बाँडफाँड भएको शेयरमध्ये चुक्ता भएको र नभएको शेयरको संख्या :

चुक्ता भएको शेयरको संख्या : १०,१५,००० कित्ता

३. कम्पनीको सञ्चालक, प्रबन्ध सञ्चालक, लेखापरीक्षक, कार्यकारी प्रमुख, प्रबन्धकको विवरण र निजहरूलाई भुक्तान गरिएको पारिश्रमिक, भत्ता तथा सुविधाको रकम :

सञ्चालकहरूलाई तल उल्लेख गरे बमोजिम भत्ता प्रदान गरिएको छ ।

क) सञ्चालक समितिको बैठक भत्ता निम्न अनुसार छ ।

बैठक भत्ता : रु.८,०००/- प्रति बैठक

क्र.सं.	सञ्चालक	बैठक संख्या	बैठक भत्ता
१.	ज्योति प्रकाश पाण्डे	७	५६,०००/-
२.	विजेन्द्र सुवाल	६	४८,०००/-
३.	सचिन टिवडेवाल	७	५६,०००/-
४.	रबिन्द्र भ राई	७	५६,०००/-
५.	सुर्य प्रकाश श्रोष्ठ	४	३२,०००/-
६.	विनोद कुमार गुरागाँई (सञ्चालक श्री सुर्य प्रसाद श्रेष्ठको राजिनामा पश्चात नियुक्त)	२	१६,०००/-
	जम्मा		२,६४,०००/-

ख) मानव संसाधन समितिको बैठक भत्ता निम्न अनुसार छ ।

बैठक भत्ता : रु.५,०००/- प्रति बैठक

क्र.सं.	सञ्चालक	बैठक सं.	बैठक भत्ता
१.	विजेन्द्र सुवाल	१०	५०,०००/-
२.	सचिन टिवडेवाल	१०	५०,०००/-
	जम्मा		१,००,०००/-

ग) लगानी तथा जोखिम समितिको बैठक भत्ता निम्न अनुसार छ ।

बैठक भत्ता : रु.५,०००/- प्रति बैठक

क्र.सं.	सञ्चालक	बैठक सं.	बैठक भत्ता
१.	सचिन टिवडेवाल	१४	७०,०००/-
२.	रबिन्द्र भ राई	१४	७०,०००/-
	जम्मा		१,४०,०००/-

घ) कार्यकारी प्रमुख तथा अन्य कार्यकारी/व्यवस्थापकहरूको वार्षिक तलब, भत्ता र अन्य सुबिधाहरू निम्न बमोजिम रहेको छ ।

रु. हजारमा

क्र.सं.	विवरण	प्रमुख कार्यकारी अधिकृत	अन्य कार्यकारी/व्यवस्थापकहरू
१.	तलब	१,२००	२,५८३
२.	भत्ता		२,०४३
३.	दशै भत्ता		३८६
४.	संचय कोष		२५८
	जम्मा संख्या (जना)	१	३

तलब भत्ता बाहेक कार्यकारी प्रमुख तथा अन्य कार्यकारी/व्यवस्थापकहरूलाई निम्न बमोजिम सुबिधाहरू प्रदान गर्ने व्यवस्था छ ।

- कार्यकारी तथा व्यवस्थापकहरूलाई मानव शंसाधन नितीमा उल्लेख भए बमोजिम सवारी कर्जा/सुबिधा ।
- बोनस व्यवस्था बोनस प्लेन अनुसार ।
- दुर्घटना बीमा, औषधि उपचार बीमा, जीवन बीमा कम्पनीको मानव शंसाधन नितीमा उल्लेख भए बमोजिम ।

ङ) कम्पनीको लेखा परीक्षक श्री जी एण्ड जी एसोसेट्स, चार्टर्ड एकाउन्टेन्ट लाई आर्थिक वर्ष २०७२/७३ को लेखापरिक्षण गरे बापत लेखापरिक्षक शुल्क रु.३,३९,०००/- तोकिएको छ ।

४. कम्पनीको चुक्ता पूँजीको पाँच प्रतिशत वा सोभन्दा बढी शेयर खरिद जारी लिने व्यक्ति वा संगठित संस्थाको नाम र निजहरूको नाममा रहेको शेयर वा डिबेन्चरको विवरण :

नेपाल ईन्भेष्टमेन्ट बैंक लिमिटेड	शेयर स्वामित्व ७० प्रतिशत	शेयर संख्या १०,१५,००० कित्ता
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५. शेयर बिक्रीबाट प्राप्त भएको जम्मा रकम र सम्बन्धित आर्थिक वर्षमा कम्पनीले खरिद गरेको तथा जारी गरेको नयाँ शेयर तथा डिबेन्चरको विवरण :

शेयर : यस वर्ष खरिद तथा जारी गरिएको छैन ।
डिबेन्चर : यस वर्ष खरिद तथा जारी गरिएको छैन ।

६. सञ्चालक वा आधारभूत शेयरधनी वा निजका नजिकका नातेदारले कम्पनीलाई बुझाउन बाँकी रहेको रकम :

सञ्चालक वा निजका नजिकका नातेदारले कम्पनीलाई बुझाउन बाँकी रहेको रकम रहेको छैन ।

७. शेयर बिक्री वा अन्य कुनै काम कुरा गरेबापत दिएको वा दिनु पर्ने रकम :

शेयर बिक्री वा अन्य कुनै काम कुरा गरेबापत दिएको वा दिनु पर्ने रकम छैन ।

८. बैङ्क तथा वित्तीय संस्थाहरूबाट लिएको ऋण तथा बुझाउन बाँकी रहेको साँवा तथा व्याजको रकम :

बैङ्क तथा वित्तीय संस्थाहरूबाट लिएको ऋण तथा बुझाउन बाँकी रहेको साँवा तथा व्याजको रकम छैन ।

९. कम्पनीले भुक्तानी लिनु पर्ने वा कम्पनीले अन्य व्यक्तिलाई भुक्तानी गर्नु पर्ने भनी दाबी गरिएको रकम वा यस विषयमा मुद्दा मामिला चलिरहेको भए त्यसको विवरण :

सो सम्बन्धि कुनै पनि मुद्दा मामिला छैन ।

१०. कम्पनीको व्यवस्थापनमा कार्यरत तथा अन्य स्तरका कर्मचारी वा कामदारको संख्या :

कम्पनीको व्यवस्थापनमा कार्यरत तथा अन्य स्तरका कर्मचारी वा कामदारको संख्या निम्न बमोजिम रहेको छ ।

प्रमुख कार्यकारी अधिकृत	- १ जना
महाप्रबन्धक/कम्पनी सचिव	- १ जना
नायव महाप्रबन्धक	- १ जना
वरिष्ठ प्रबन्धक	- १ जना
प्रबन्धक	- ०
अन्य कर्मचारीहरू	- २२ जना
करार	- २६ जना
जठमा कर्मचारीहरू	५२ जना

११. कम्पनीको व्यवस्थापनमा कार्यरत तथा अन्य स्तरमा कार्यरत विदेशीहरूको संख्या तथा निजहरूलाई भुक्तान गरिएको पारिश्रमिक, भत्ता तथा सुविधा : छैन ।
१२. कम्पनी र कुनै विदेशी निकाय वा व्यक्तिहरूबीच लगानी, व्यवस्थापन वा प्राविधिक सेवा वा अन्य विषयमा एक वर्षभन्दा बढी अवधिको लागि कुनै सम्झौता गरिएको भए सोको विवरण र सम्बन्धित आर्थिक वर्षमा त्यस्तो सम्झौता अनुसार भुक्तान गरिएको लाभांश, कमिसन, शुल्क, दस्तुर र रोयल्टी आदिको विवरण : कुनै पनि सम्झौता भएको छैन ।
१३. कम्पनीको आर्थिक वर्ष ७२/७३ को व्यवस्थापन खर्चको विवरण :
कम्पनीको आर्थिक वर्ष ७२/७३ को व्यवस्थापन खर्चको विवरण यसै साथ संलग्न कम्पनीको नाफा नोक्सान हिसाब को अनुसूची २६ र २७ मा रहेको छ ।
१४. शेयरधनीहरूले बुभिलिन बाँकी रहेको लाभांशको रकम :
कम्पनीले हाल सम्म लाभांश बितरण गरेको छैन । साथै, संचालक समितिले यस वर्ष २० प्रतिशत नगद लाभांश प्रस्ताव गरेको छ ।
१५. कम्पनीले कम्पनी ऐन तथा प्रचलित कानूनको पालना पूर्ण रूपमा गरेको छ भन्ने कुराको उद्घोषण :
कम्पनीले कम्पनी ऐन, धितोपत्र ऐन, बिभिन्न नियमावलीहरू र अन्य प्रचलित कानूनको पालना पूर्ण रूपमा गरेको छ भन्ने कुराको उद्घोषण गर्दछौ ।
१६. अन्य आवश्यक कुरा : छैन ।

यो विवरण एनआईबिएल क्यापिटल मार्केट्स लिमिटेडको मिति २०७३/५/५ गते आइतबार बसेको ४० औं संचालक समितिको बैठकबाट स्वीकृत भएको हो ।

विजय राज घिमिरे, एफ.सि.ए.
नि. जी एण्ड जी एसोसिएट्स
चार्टर्ड एकाउन्टेण्ट्स
मिति : २०७३/५/५

मेस बहादुर थापा
कम्पनी सचिव
एनआईबिएल क्यापिटल मार्केट्स लि.

**INDEPENDENT AUDITOR'S REPORT
TO THE SHAREHOLDER OF
NIBL CAPITAL MARKETS LIMITED.**

Dear Shareholder,

We have audited the accompanying Statement of Financial Position of NIBL Capital Markets Limited, Lazimpat, Kathmandu as of 31st Asadh 2073 (corresponding to 15 July, 2016), related Statement of Profit and Loss, Cash Flow Statement and Statement of Changes in Equity for the year then ended and the summary of significant accounting policies and other explanatory notes.

Management's Responsibility for the Financial Statements

Management is responsible for preparation and fair presentation of these financial statements in accordance with Nepal Accounting Standards so far as applicable in compliance with the prevailing acts and laws. These responsibilities includes: designing, implementing and maintaining internal control relevant to the preparation and fair presentation of financial statements that are free from material misstatement, whether due to fraud or error; selecting and applying appropriate accounting policies and making accounting estimates that are reasonable in the circumstances.

Auditor's Responsibility

Our responsibility is to express an opinion on these financial statements based on our audit. We conducted our audit in accordance with Nepal Standards on Auditing and relevant practices generally accepted in Nepal. Those standards require that we plan and perform the audit to obtain reasonable assurance about whether the financial statements are free from material misstatements. An audit includes examining, on a test basis, evidence supporting the amounts and disclosures in the financial statements. An audit also includes assessing the accounting principles used and significant estimated made by management, as well as evaluating the overall financial statements presentation.

We believe that our audit provides a reasonable basis for our opinions.

Report on Requirement of Company Act

On examination of the financial statements as aforesaid, we report that:

1. We have obtained prompt replies to our queries and explanations asked for, which to the best of our knowledge and belief were necessary for the purpose of our examination;
2. In our opinion, proper books of accounts as required by law have been kept by the company, in so far as appears from our examination of those books of account and the financial statements dealt with by this report are in agreement with the books of accounts ;
3. The Statement of Financial Position, Statement of Profit and Loss and Cash Flow Statement dealt with by this report are prepared in compliance with the applicable accounting standards prescribed under the prevailing law;



4. In our opinion and to the best of our information and according to the explanations given to us and from our examination of the books of account of the company, we have not come across the cases where the Board of Directors or any representative thereof or any employee of the company have acted contrary to legal provisions relating to accounts, nor committed any misappropriation causing loss or damage to the company.

Opinion on the Financial Statements

In our opinion, and to the best of our information and according to the explanations given to us, the said accounts read together with the notes appearing thereon gives a true and fair view:

- In case of Statement of Financial Position, of the state of affairs of the company as at 31st Asadh 2073;
- In case of Statement of Profit and Loss, of the Profit for the period ended 31st Asadh 2073 and
- In case of Cash Flow Statement, of Cash flow for the period ended 31st Asadh 2073.


.....
CA. Bijaya Raj Ghimire
G & G Associates
Chartered Accountants

Date: 2073/05/05
Place: Kathmandu.

STATEMENT OF FINANCIAL POSITION

For the Financial Year 2072/73

As at Ashad 31, 2073

Equity and Liabilities	Schedule	Current Year Rs.	Previous Year Rs.
Capital and Reserves			
Share Capital	1	101,500,000	101,500,000
Reserve & Fund	2	69,076,697	16,676,800
Total Equity		170,576,697	118,176,800
Current Liabilities			
Other Liabilities	3	4,260,613,938	4,362,066,591
Income Tax Liabilities	4	-	-
Sundry Creditors	5	6,449,066	4,489,389
Total Current Liabilities		4,267,063,004	4,366,555,980
Non-Current Liabilities			
Provision for Gratuity		358,086	231,364
Deferred Tax Liabilities		479,270	245,481
Total Non-Current Liabilities		837,356	476,845
Total Liabilities		4,267,900,359	4,367,032,825
Total Equity & Liabilities		4,438,477,057	4,485,209,625
Assets	Schedule	Current Year Rs.	Previous Year Rs.
Non-Current Assets			
Investment	8	62,125,917	72,073,162
Property Plant and Equipment	9	23,290,638	12,385,681
Total Non-Current Assets		85,416,555	84,458,844
Current Assets			
Cash Balance	6	4,500	280
Bank Balance	7	4,281,823,121	4,375,383,190
Other Assets	10	16,110,953	4,870,153
Business Receivables	11	54,801,412	20,497,159
Closing Stock	12	320,516	-
Total Current Assets		4,353,060,502	4,400,750,781
Total Assets		4,438,477,057	4,485,209,625
Contingent Liabilities		Schedule 29	
Principal Accounting Policies		Schedule 30	
Notes to Accounts		Schedule 31	

Schedules 1 to 12 and 29, 30 and 31 form integral parts of the Statement of Financial Position

Shivanth Bahadur Pandé
Chief Executive OfficerJyoti Prakash Pandey
Chairman" As per attached
report of even date "Mekh Bahadur Thapa
General ManagerSachin Tibrewal
DirectorCA. Bijaya Raj Ghimire
For G & G Associates
Chartered AccountantsSachindra Dhungana
Head - Mutual FundsBinod Kumar Guragain
DirectorDate: 30th Shrawan 2073
Place: KathmanduRabindra Bhattarai
Director

STATEMENT OF PROFIT AND LOSS ACCOUNTFor the period from Shrawan 1, 2072 to
Ashad 31, 2073

Particulars	Schedule	Current Year Rs.	Previous Year Rs.
Income			
Operating Income			
Issue and Sales Management	13	1,694,499	3,466,844
Underwriting	14	1,335,950	1,123,211
Share Registrar	15	1,958,123	1,452,891
Portfolio Management	16	1,633,055	336,174
Fund Management Fee	17	21,724,626	9,003,099
MF Depository	18	6,207,035	2,572,314
DP Income	19	6,760,375	255,118
Collection Commission Income		24,026,916	6,039,682
Refund Commission Income		14,659,815	1,242,596
Other Income	20	11,435,613	225,386
Gross Operating Income		91,436,007	25,717,313
Less: Operating and Administration Expenses			
Sebon Fee	24	2,090,100	979,343
CDS Fee	25	939,382	32,200
DP Commission Expenses		1,108,350	51,337
Collection Commission Expenses		5,655,888	
Refund Commission Expenses		7,180,813	
Staff Expenses	26	20,130,702	11,347,756
Administration and Operating Expenses	27	20,680,702	7,550,381
Operating and Administration Expenses		57,785,938	19,961,016
Operating Profit		33,650,069	5,756,296
Add : Non operating Income			
Interest Income	21	39,279,169	7,509,069
Income from Investment	22	168,760	650
Income from Investment-FD	23	3,882,927	2,213,237
Pre Operating Expenses	28	-	(1,426,348)
Provision on investment written back		18,385	
Profit Before Bonus and Tax		76,999,310	14,052,905
Employees' Bonus		6,999,937	1,277,537
Profit Before Tax		69,999,373	12,775,368
Provision for Corporate Tax		17,365,687	3,492,477
Deferred Tax Income(Expenses)		(233,789)	(253,450)
Net Profit after Tax		52,399,897	9,536,341

Schedules 13 to 28 form integral parts of the Profit & Loss Account.

Shivanth Bahadur Pandé
Chief Executive OfficerJyoti Prakash Pandey
Chairman" As per attached
report of even date "Mekh Bahadur Thapa
General ManagerSachin Tibrewal
DirectorCA. Bijaya Raj Ghimire
For G & G Associates
Chartered AccountantsSachindra Dhungana
Head - Mutual FundsBinod Kumar Guragain
DirectorDate: 30th Shrawan 2073
Place: KathmanduRabindra Bhattarai
Director

CASH FLOW STATEMENT

Shrawan 1, 2072 to Ashad 31, 2073

Particulars	Current Year Rs.	Previous Year Rs.
A. Cash Flows From Operating Activities:		
Cash Inflows	103,961,461	14,272,876
Interest Income	39,279,169	7,509,069
Issue and Sales Management	9,968,759	2,654,344
Underwriting Fee	714,388	1,123,211
Share Registrar	3,758,505	1,050,000
Portfolio Management	1,633,055	336,174
Fund Management Fee	17,035,406	1,674,672
MF Depository	4,867,258	478,478
DP Income	6,793,825	221,668
Collection and Refund Commission	14,494,863	(2,447,811)
Income from Investment-FD	3,602,988	1,458,991
Income from Investment	168,760	650
Other Income	1,644,486	213,431
Cash Outflows	81,198,399	21,909,220
Sebon Fee	1,781,259	66,263
CDS Fee	353,469	-
DP Commission Expense	881,770	-
Staff Expenses	21,126,973	11,286,963
Office and other Overhead Expenses	30,054,618	6,030,386
Income Tax Paid	27,000,310	4,525,608
Cash Flow Before Changes in Working Capital	22,763,062	(7,636,344)
(Increase)/Decrease in Current Assets	3,600,912	(56,962,040)
(Increase)/Decrease in Short Term Investments	9,947,245	(70,876,385)
(Increase)/Decrease in other Assets	(6,346,333)	13,914,345
Increase/(Decrease) in Liabilities	(105,870,986)	4,363,205,568
Increase/(Decrease) in other Liabilities	(107,830,663)	4,358,716,180
Increase/(Decrease) in Sundry Creditors	1,959,677	4,489,388
Net Cash Flows from Operating Activities	(79,507,011)	4,298,607,185
B. Cash Flows from Investing Activities:	(14,048,837)	(7,752,669)
1.(Increase)/Decrease in Preoperating Expenses	-	-
2.(Increase)/Decrease in Fixed Assets	(18,208,289)	(9,504,419)
3. Proceeds from disposal of Assets	4,159,452	1,751,750
4. Purchase of Shares	-	-
5. Income from investment	-	-
C. Cash Flows from Financing Activities:	-	-
Increase/(Decrease) in Share Capital	-	-
Increase/(Decrease) in Long Term Loan	-	-
Increase/(Decrease) in Dividend	-	-
Current Year's Cash Flow From All Activities	(93,555,849)	4,290,854,515
Opening Balance of Cash and Bank Balance	4,375,383,470	84,528,955
Closing Balance of Cash and Bank Balance	4,281,827,621	4,375,383,470

Shivanth Bahadur Pandé
Chief Executive OfficerJyoti Prakash Pandey
Chairman" As per attached
report of even date "Mekh Bahadur Thapa
General ManagerSachin Tibrewal
DirectorCA. Bijaya Raj Ghimire
For G & G Associates
Chartered AccountantsSachindra Dhungana
Head - Mutual FundsBinod Kumar Guragain
DirectorDate: 30th Shrawan 2073
Place: KathmanduRabindra Bhattarai
Director

STATEMENT OF CHANGES IN EQUITY

For the period from Shrawan 1, 2072 to Ashad 31, 2073

Particulars	Share Capital	Share Premium	"Accumulated Profit /(loss)"	Investment Adjustment Reserve	General Reserve	Deferred Tax	Total
Opening Balance (as at Shrawan 1, 2072)	101,500,000	-	16,676,800	-	-	-	118,176,800
Capital issued during the period							
Net Profit for the period	-	-	52,399,897	-	-	-	52,399,897
Dividend	-	-	-	-	-	-	-
General Reserve	-	-	-	-	-	-	-
Balance at Ashad 31, 2073	101,500,000		69,076,697				170,576,697

Shivanth Bahadur Pandé
Chief Executive OfficerJyoti Prakash Pandey
Chairman" As per attached
report of even date "Mekh Bahadur Thapa
General ManagerSachin Tibrewal
DirectorCA. Bijaya Raj Ghimire
For G & G Associates
Chartered AccountantsSachindra Dhungana
Head - Mutual FundsBinod Kumar Guragain
DirectorDate: 30th Shrawan 2073
Place: KathmanduRabindra Bhattarai
Director

Schedule Forming Part of Financial Statements

For the Financial Year 2072/73

Share Capital**Schedule 1**

Particulars	Current Year Rs.	Previous Year Rs.
1. Authorized Capital		
50,00,000 Ordinary Shares of Rs.100 each	500,000,000.00	500,000,000.00
2. Issued Capital		
14,50,000 Ordinary Shares of Rs. 100 each	145,000,000.00	145,000,000.00
3. Paid Up Capital		
10,15,000 Ordinary Shares of Rs. 100 each	-	-
Total	101,500,000.00	101,500,000.00

Reserve and Surplus**Schedule 2**

Particulars	Current Year Rs.	Previous Year Rs.
Accumulated profit up to previous year	16,676,800.38	7,140,458.07
Profit during the year	52,399,897.03	9,536,342.31
Other Reserves	-	-
Reserve and Surplus	69,076,697.41	16,676,800.38

Others Liabilities**Schedule 3**

Particulars	Current Year Rs.	Previous Year Rs.
Issue Refund Payable		
Barun Hydro- IPO refund	1,830,891.87	-
Hamro Bikash Right Share Refund A/c	1,300.00	-
Vijaya Laghubitta Bittiya Sanstha Ltd. Issue Refund Payable	1,736,488.47	-
Api Power Ltd.- Payables on Issue Management	12,349,141.91	3,709,373,227.00
Green IPO- Payables on Issue Management	3,963,875,657.80	-
KAFAL- Right Payables on Issue Management	1,448,850.00	-
National Microfinance IPO- Payables on Issue Mgmt.	10,500,000.00	-
NCDBL Right- Payables on Issue Management	6,200.00	-
Ngadi IPO- Payables on Issue Management	142,520,384.29	-
Ngadi Power Ltd. Local- Payables on Issue Mgmt.	142,274.44	-
NIBL FPO-Payable on Issue Management	75,915,758.03	-
Shikhar Insurance- Payables on Issue Management	1,931,150.00	-
Sajha Payable	-	647,712,248.95
Dividend Payable		
Dev Bikash Div /Warr	62,536.00	-
Mount Makalu Div/War Payable	54,056.31	54,056.31
Payable Dividend- Rising Dev. Bank Ltd.	899,219.45	
Payable- Hamro Bikash Dividend A/c	456,877.18	
Payable-Muktinath Bikash Dividend	442,231.07	
Payable- SADBL Dividend	8,966,334.01	8,500.00
Payable- Seti Finance Ltd. (Dividend) A/c	41,594.93	
Shikhar Insurance-Cash Dividend	46,983.24	61,565.92
Shine Resunga- Dividend Payables A/c	3,457,614.61	
Sindhu Bikash Bank Div/War Payable	430,791.75	649,030.50
Shangrila Bank- Bonus Share Tax Payable	35,815.00	
Other Payable		
Audit Expenses Payable	11,265.00	11,300.00
Audit Fee Payable	334,500.00	101,700.00
CDS Payable	607,673.00	21,760.00
Provision for Accumulated Leave	323,659.09	192,875.00
Salary Payable	-	632,320.36
SEBON Fee Payable	1,288,182.25	979,341.54

SLA Payable	-	600,000.00
Staff Bonus Payable	6,999,937.30	1,277,536.93
TDS Payable	9,364,908.96	377,077.28
Advance received from Customer	14,093,784.35	-
Wages Payable	23,760.00	-
Others Liabilities	173,486.04	-
NIBL DP Payable	240,631.16	14,051.00
Total	4,260,613,937.51	4,362,066,590.79

Income Tax Liabilities**Schedule 4**

Particulars	Current Year Rs.	Previous Year Rs.
Income Tax Liabilities	20,858,164.45	3,492,476.97
Advance Tax	34,156,205.94	7,155,896.09
Advance Income Tax	13,298,041.49	3,663,419.12
Income Tax Liabilities	-	-

Sundry Creditors**Schedule 5**

Particulars	Current Year Rs.	Previous Year Rs.
Sundry Creditors	3,583,494.32	339,388.36
Other Payable	2,865,571.98	-
Collection and refund commission payables		
Green Development Bank IPO Payables	1,253,740.95	
Janata Bank- Api Power Issue Payable	1,611,831.03	
NIBL IPO Commission Payable	-	-
i.Collection Expenses-Api Power Co Ld's IPO	-	4,000,000.00
ii.Collection & Refund Expenses-Sajha Bikash Bank Ltd's IPO	-	150,000.00
Total	6,449,066.30	4,489,388.36

Cash Balance**Schedule 6**

Particulars	Current Year Rs.	Previous Year Rs.
Cash Balance	4,500.00	280.00
Total	4,500.00	280.00

Bank Balance**Schedule 7**

Particulars	Current Year Rs.	Previous Year Rs.
Bank Balances	4,281,823,120.84	4,375,383,189.55
Total	4,281,823,120.84	4,375,383,189.55

Other Assets

Schedule 10

Particulars	Current Year Rs.	Previous Year Rs.
Deposit at CDS and Clearing	100,000.00	100,000.00
Advance for Expenses	23,060.00	-
Advance -Samriddhi Scheme	239,999.98	200,000.00
Advance Tax	13,298,041.49	3,663,419.12
Advance Salary	141,075.00	135,000.00
Advance Api Power Co Ltd.	-	12,000.00
Staff Loan	1,041,860.15	-
Pre Paid Insurance	232,731.32	-
PF Receivable	-	237.50
Salary Receivable	-	5,250.00
Accrued Interest Receivable on Fixed Deposit	1,034,184.98	754,246.26
Total	16,110,952.92	4,870,152.88

Business Receivable

Schedule 11

Particulars	Current Year Rs.	Previous Year Rs.
Collection and refund commission Receivable	33,994,967.94	9,803,100.00
DP Fee Receivable	-	33,450.00
Fund Management Fee Receivable	12,017,647.48	7,328,427.01
Depository Fee Receivable	3,433,613.14	2,093,836.29
Issue & Sales Management Receivable	933,337.50	812,500.00
RTS Fee Receivable	10,625.00	402,890.59
Underwriting Fee Receivable	621,562.50	-
Other Income Receivable	-	11,955.00
PMS Income-Receivable	12,418.11	-
Other Receivable	367,273.56	11,000.00
Account Receivables	3,409,966.45	-
Total	54,801,411.68	20,497,158.89

For the Financial Year 2072/73

Schedule 8

Investment

Particulars	Unit	Cost Price	Market Price	Cost Value	Market Value	Provision	Current Year Rs.	Previous Year Rs.
A. Investment in Shares & Mutual Fund								
Siddhartha Equity Oriented Scheme of Siddhartha Mutual Fund 58,977 of Rs 10 unit value	58,977	10	13.00	589,770	766,701	-	589,770	589,770
NMB Suluw Investment Fund-1 Mutual Fund 1,30,500 of Rs 10 unit value	130,500	10	14.10	1,305,000	1,840,050	-	1,305,000	1,305,000
1,000,000 units of NIBL Samriddhi Fund-1	1,000,000	10	13.20	10,000,000	13,200,000	-	10,000,000	10,000,000
NMB Bank Limited-334 kitta (Including Bonus Share)								95,100
145 unit shares of NLG INSURANCE COMPANY LTD.	145	701	1,970.00	101,677	285,650	-	101,677	101,677
237,328 units of GIMES1	237,328	10	11.96	2,373,280	2,838,443	-	2,373,280	
579 units of Ngadi Group Power Company Ltd.	579	100	100.00	57,900	57,900	-	57,900	
Shikhar Insurance Company	772	650	3,249.00	501,800	2,508,228	-	501,800	
Total A				14,929,427	21,496,972	-	14,929,427	12,091,547
B. Investment in Fixed Deposit								
i. Clean Energy Development Bank Ltd.								7,500,000
ii. Tourism Development Bank Ltd.							5,000,000	5,000,000
iii. Kathmandu Finance Ltd.							5,000,000	5,000,000
iv. Manjushree Financial Institution Ltd.							2,000,000	5,000,000
v. Sagarmatha Merchant Banking Ltd.							10,000,000	5,000,000
vi. Kailash Bikash Bank Ltd.								7,500,000
vii. Reliable Development Bank Ltd.							17,500,000	7,500,000
viii. Sangrila Development Bank Ltd.								7,500,000
ix. Narayani National Finance Ltd.							7,696,490	
ix. Muktinath Bikash Bank Ltd.								10,000,000
Total B							47,196,490	60,000,000
Total(A+B)							62,125,917	72,091,547
Provision For Loss								
Up to Previous year								-
Adjustment this year								18,385
Total Provision								18,385
Net Investment							62,125,917	72,073,162

For the Financial Year 2072/73

Property Plant and Equipment

Schedule 9

Particular	Vehicle	Data Processing Hardware	Office Equipment	Software	Office Furniture & Fixtures	Current Year Rs.	Previous Year
1. At Cost							
A. Previous Year's Balance	9,647,400	2,437,070	59,890	1,349,500	1,387,996	14,881,856	8,072,436
B. Addition during the Year(+)	4,152,500	9,820,612	243,629	496,194	3,495,354	18,208,289	9,504,419
C. "Revaluation / Written back during the Year (+)	-	-	-	-	-	-	-
D. Sold During the year (-)	4,000,000	-	-	-	-	4,000,000	2,695,000
E. Written off during the year (-)	-	-	-	-	-	-	-
TOTAL GROSS VALUE (A+B+C-D-E)	9,799,900	12,257,682	303,519	1,845,694	4,883,350	29,090,145	14,881,856
2. DEPRECIATION							
A. Previous Year's Balance	1,050,279	655,359	4,149	247,917	538,471	2,496,174	1,835,893
B. Depreciation during the Year(+)	1,464,266	1,286,091	11,373	303,162	397,894	3,462,785	1,603,531
C. Depreciation on Revaluation / Written back	-	-	-	-	-	-	-
D. Total Depreciation on Sold / Written Off Assets (-)	(159,452)	-	-	-	-	(159,452)	943,250
TOTAL DEPRECIATION (A+B+C-D)	2,355,093	1,941,450	15,522	551,078	936,365	5,799,507	2,496,174
3. REMAINING BOOK VALUE (1-2)	7,444,807	10,316,233	287,997	1,294,616	3,946,985	23,290,638	12,385,681
4. Land	-	-	-	-	-	-	-
5. Capital Construction	-	-	-	-	-	-	-
6. LEASEHOLD ASSETS	-	-	-	-	-	-	-
TOTAL BOOK VALUE(3+4+5+6)	7,444,807	10,316,233	287,997	1,294,616	3,946,985	23,290,638	12,385,681

Closing Stock**Schedule 12**

Particulars	Current Year Rs.	Previous Year Rs.
Stationery Stock	106,516.25	-
IPO pay order slip and share certificate	214,000.00	-
Total	320,516.25	-

Issue and Sales Management Income**Schedule 13**

Particulars	Current Year Rs.	Previous Year Rs.
Issue Management Fee	1,694,498.50	3,466,844.01
Total	1,694,498.50	3,466,844.01

Underwriting Fee**Schedule 14**

Particulars	Current Year Rs.	Previous Year Rs.
Underwriting Fee	1,335,950.00	1,123,210.58
Total	1,335,950.00	1,123,210.58

Share Registrar**Schedule 15**

Particulars	Current Year Rs.	Previous Year Rs.
Income from RTS	1,958,123.29	1,452,890.59
Total	1,958,123.29	1,452,890.59

Portfolio Management Services**Schedule 16**

Particulars	Current Year Rs.	Previous Year Rs.
PMS Fee	1,633,054.63	336,173.94
Total	1,633,054.63	336,173.94

Fund Management Fee**Schedule 17**

Particulars	Current Year Rs.	Previous Year Rs.
NIBL Samridhi Fund-1 management fee	21,724,626.35	9,003,098.89
Total	21,724,626.35	9,003,098.89

MF Depository Fee**Schedule 18**

Particulars	Current Year Rs.	Previous Year Rs.
NIBL Samridhi Fund-I Depository fee	6,207,035.09	2,572,313.97
Total	6,207,035.09	2,572,313.97

DP Income**Schedule 19**

Particulars	Current Year Rs.	Previous Year Rs.
DP account opening and annual renewal fee	6,760,375.08	255,117.50
Total	6,760,375.08	255,117.50

Other Income**Schedule 20**

Particulars	Current Year Rs.	Previous Year Rs.
Other Income	1,632,399.02	225,386.00
Other Income- Issue & Sales Management	8,395,098.12	-
Other Income From RTS	1,408,115.69	-
Total	11,435,612.83	225,386.00

Interest Income**Schedule 21**

Particulars	Current Year Rs.	Previous Year Rs.
Bank Interest Income	81,606,825.59	7,509,069.26
Less: Interest Paid on BTI Interest Income	(42,327,656.55)	
Total	39,279,169.04	7,509,069.26

Income from Investment**Schedule 22**

Particulars	Current Year Rs.	Previous Year Rs.
Income from Sale of Share	168,760.02	-
Dividend Income	-	650.00
Total	168,760.02	650.00

Income from Investment-FD**Schedule 23**

Particulars	Current Year Rs.	Previous Year Rs.
Interest Income	3,882,926.98	2,213,237.49
Total	3,882,926.98	2,213,237.49

SEBON Fee: As per Merchant Banking Regulation(5%)**Schedule 24**

Particulars	Current Year Rs.	Previous Year Rs.
Issue and Sales Management	84,724.93	173,342.20
Underwriting	66,797.50	126,660.55
RTS	97,906.16	72,644.53
MF Depository	310,351.75	450,154.78
Depository Participants	362,434.75	11,115.13
Fund Management Fee	1,086,231.32	128,615.65
Portfolio Management	81,652.73	16,808.70
Total	2,090,100.14	979,342.54

CDS Fee:**Schedule 25**

Particulars	Current Year Rs.	Previous Year Rs.
Depository Participants	939,382.00	32,200.00
Total	939,382.00	32,200.00

Staff Expenses**Schedule 26**

Particulars	Current Year Rs.	Previous Year Rs.
Salary	6,321,390.43	4,719,068.61
Provident Fund	444,482.00	314,206.62
Dashain Allowance	803,123.39	595,330.00
Staff Allowance	7,360,354.80	4,743,060.98
Staff Lunch	1,324,965.23	160,387.00
Insurance Premium	298,770.19	230,516.84
Staff Refreshment	462,740.54	-
Staff OT	251,175.27	16,048.53
Gratuity Expenses	178,178.07	264,697.22
Leave Encashment	105,584.06	21,833.33
Wages	1,306,133.75	
Traning	399,716.59	31,765.25
Accumulated Leave Expenses	257,193.95	185,875.00
Intern Expenses	616,894.12	64,967.00
Total	20,130,702.39	11,347,756.38

Administration and Operating Expenses**Schedule 27**

Particulars	Current Year Rs.	Previous Year Rs.
Advertisement	1,955,574.55	1,826,062.08
AGM Expense	53,889.40	32,689.56
Annual & Membership Fee	195,000.00	195,000.00
Annual Maintenance Charge- PMS	90,400.00	-
Audit Expenses	72,437.30	12,115.00
Audit Fee	339,000.00	151,310.00
Bank Charges	370,564.00	9,620.00
CDS Expenses	41,120.00	-
Cleaning Expenses	26,117.50	12,303.00

Communication Expenses	222,089.00	161,123.16
Consulting Fee and Expenses	66,000.00	-
Data Entry Fee	1,666,199.48	24,912.65
Depreciation & Amortization	3,462,785.06	1,603,530.99
Guest Entertainment Expenses	32,734.36	52,337.56
Fuels	419,292.45	349,901.28
Insurance Premium	97,246.24	168,460.50
Laxmi Puja Expenses	-	54,227.00
Licence Renewal Fee	150,000.00	150,000.00
Marketing & Business Promotion	315,355.35	116,596.46
Meeting Allowance	504,000.00	617,000.00
Miscellaneous Expenses	209,289.20	102,221.36
Newspaper & Periodical	20,940.00	19,200.00
Non Capital Assets	230,706.15	15,690.00
Other Expenses	53,713.32	1,306.33
Postage and Couriers	14,469.65	-
Printing and Stationary	5,983,949.66	542,772.45
Allotment committee Meeting allowance	504,764.50	18,385.00
Repair and Maintenance	663,900.32	80,140.50
Security Expenses	549,790.20	105,483.72
SLA Annual Fee & Charges	600,000.00	600,000.00
Software CDS	20,000.00	20,000.00
Software-MF	84,750.00	28,250.00
Software charges Allotment module midificatin of PCS Software	897,886.38	-
Travelling Expenses	409,324.90	459,572.08
Donation	10,000.00	-
Vehicle Annual Charges	62,405.00	20,170.00
Registration and Application Expenses	238,000.00	-
PMS software Expense A/c	47,008.00	-
Total	20,680,701.97	7,550,380.68

Amortization of Pre Operating Expenses**Schedule 28**

Particulars	Current Year Rs.	Previous Year Rs.
Pre Operating Expenses	-	1,426,347.60
Amortization of Pre Operating Expenses	-	1,426,348.00
Total Amortization of Pre Operating Expenses	-	1,426,348.00

Contingent Liabilities (As at July 16,2015)**Schedule 29**

Particulars	Current Year Rs.	Previous Year Rs.
Underwriting commitment of Shikhar Insurance Co. Ltd. IPO(Underwriting Unit: 510,388 units of Share @ Nrs 650 per share)	-	332,142,200.00
Underwriting commitment of Samata Microfinance Company Ltd. IPO(Underwriting Unit: 47,400 units of Share @ Nrs 100 per share)	4,740,000.00	-
Underwriting commitment of RSDC Microfinance Bit-tiya Sanstha Ltd. IPO(Underwriting Unit: 200,000 units of Share @ Nrs 100 per share)	20,000,000.00	-
Contingent Liabilities	24,740,000.00	332,142,200.00

PRINCIPAL ACCOUNTING POLICIES

1. Company Background:

NIBL Capital Markets Ltd. ("Company"), a subsidiary of Nepal Investment Bank Limited ("Holding Company") is a limited liability company domiciled in Nepal has been registered on 2067/11/25 at office of the company registrar with registration number 1284/067/68. The company's registered office is located in Lazimpat, Kathmandu. The company is registered in Inland Revenue Department having PAN number 305003418.

The company has received merchant banking license from Securities Board of Nepal on 2069/03/04 and company also received license for Depository Participant from SEBON and CDS & Clearing Limited on 2069/05/27 and 2069/08/08 respectively. Further the company received approval from SEBON to act as the Fund Manager and Depository of NIBL Mutual Fund on 2070/05/07.

The company has been providing Issue and Sales Management, Underwriting, Portfolio Management, Share Registrar, Depository Participants services. The company is also the Fund Manager & Mutual Fund Depository of NIBL Samriddhi Fund-I.

The accompanied financial statements have been approved for publication by the Board of Directors in its meeting held on August 21, 2016 (Bhadra 05, 2073). The Board of Directors acknowledges the responsibility of preparation of financial statements.

2. Reporting Period

The financial statements relates to the financial year ended 31st Ashadh, 2073.

3. Basis of Preparation of Financial Statements:

These financial statements have been prepared in accordance with Nepal Accounting Standards and prevailing Companies Act 2063(2006), Securities Act 2063 (2006), and applicable Directives, By-laws and Regulations issued by the Securities Board of Nepal.

4. Use of Estimates:

The preparation of financial statements requires the management to make estimates and assumptions that are considered while reporting amounts of assets and liabilities.

(including contingent liabilities) as on the date of the financial statements and income and expenses during the reporting period. Management believes that the estimates used in the preparation of the financial statements are prudent and reasonable. Future results could differ from these estimates. Any revision to accounting estimates is recognized prospectively in current and future periods.

Summary of Significant Accounting Policies:

5. Property Plant And Equipment:

Property, Plant and Equipment are stated at cost of acquisition/construction less accumulated depreciation. In case of sale of asset, sold assets are derecognized at fair value and removed from the books from the date of sale.

Depreciation and Repair and Maintenance:

Property Plant And Equipment are depreciated over estimated life of assets on straight-line basis. Depreciation on addition to the assets during the year is charged from the following month of purchase.

Depreciation rate are as follows:

S.No.	Asset	Depreciation as per books	Depreciation as per Tax
1.	Data Processing Hardware	20%	25
2.	Office Equipment	10%	25
3.	Office Furniture	15%	25
4.	Vehicle	15%	20
5.	Software	5 years	5 years

6. Income Tax

Some expenses charged to the Statement of Profit and Loss Account may not be allowable in full or part under the Income Tax Act and Rules. Similarly, some income may be tax exempt. Accordingly, the net profit as reported in the statement of profit and loss Profit and Loss Account and taxable profit may vary. Provision for current tax is made with reference to the profit of the financial year based on the provision of the Income Tax Act, 2058.

Deferred Tax is recognized and provided for timing differences between taxable income and accounting income.

Deferred tax assets are recognized to the extent it is probable that the temporary difference will reverse in the foreseeable future; and that there will be sufficient future taxable income against which the temporary difference can be utilized.

Deferred tax liabilities are recognized for all taxable temporary differences.

7. Revenue Recognition

Revenue of the company comprises of income from Merchant banking transaction (Issue and Sales Management, Share Registrar Service, Underwriting, Portfolio Management Service), Depository Participants, Fund Management Fee and Mutual Fund Depository Fee of NIBL Samridhi Fund-I, Income from Investment, Interest Income.

Revenue has been recognized on Accrual basis except as mentioned elsewhere.

The summary of revenue recognition policy of the company is as follows:

a. Issue Management Fee:

- ▶ The portion of fee that is receivable and non-refundable at the time of entering agreement has been recognized as income irrespective of the service offered.
- ▶ Remaining issue management fee has been recognized as income after the allotment has been made.

b. Collection Commission:

- ▶ Collection commission income has been booked as revenue after the allotment has been made.

c. Refund commission

- ▶ Refund commission income has been recognized as income one month after the certificate distribution has been started. However, on the issue management whose refund commission is pre-determined revenue has been recognized when the allotment has been made.

d. Other income related with issues.

- ▶ Other income has been recognized as revenue as and when the related activities is completed.

e. Underwriting fee

- ▶ Underwriting fee has been recognized as revenue whose amount is fixed and not refundable to the customer irrespective of services offered.

f. RTS/RTA Related fees :

- ▶ Annual service fee has been recognized as revenue throughout the service period.
- ▶ Other income has been recognized as revenue as and when the services are offered

g. MF Depository and Fund Management fee:

- ▶ Fund management and depository fee has been recognized as revenue as per the rate agreed with the fund sponsor which is as per Mutual Fund Regulation 2067.

h. Portfolio Management:

- ▶ Entry load fee has been recognized as revenue when the agreement has been made with the client.
- ▶ Performance fee and annual fee has been recognized as revenue as and when the revenue is due.

i. Depository Participants (DP)

- ▶ DP income has been recognized on cash basis based on the rate given in CDS by laws.

j. Dividend Income :

- ▶ Dividend Income has been recognized net of Tax Deducted At Source (TDS) as revenue when the right to receive is established.

8. Non Capitalized Items:

Capital items of value less than Rs. 10,000.00 are expensed off in the year of purchase itself.

9. Investment:

Investments on Securities listed in the Nepal Stock Exchange are valued at the lower of cost or market price.

Investments not listed in the Nepal Stock Exchange are valued at cost. Other investment is valued at cost. Any indications for impairment of investment are written down to the value of investments. Bonus share issued by investee companies are not accounted which however is disclosed.

10. Trade receivables:

Trade receivables are stated at carrying values except for those identified as being doubtful of recovery by the management. Such doubtful receivables are expensed in the statement of profit and loss account. The recovery of trade and other receivables are reviewed periodically by the management.

11. Trade and other payables:

Liabilities and other payables are carried at the cost which is the fair value of the consideration to be paid in the future goods/services received, whether or not billed.

12. Retirement Benefits:

Retirement benefits for employees include the provident fund, gratuity and leave benefit schemes. Periodic contributions made to the provident fund are charged to revenue on accrual basis.

Provision for gratuity is made in accordance with employing accrual assumption. Provision for leave and gratuity has been made on the basis of actual liability calculated accordance with 'Employees Service By-Laws 2068'. The gratuity and leave benefit are computed based on the current drawn salary at the end of the fiscal year and an incremental gratuity and leave benefit for the year are provided as revenue expenses. Regular employees are eligible for the gratuity scheme after the completion of three years of service. The gratuity amount is paid to the employees on superannuation or separation.

13. Staff Bonus:

Provision for staff bonus is made as per the Bonus Act, 2030 at ten percent of net profit including such bonus.

14. Taxes:**Current tax**

Current Tax is determined as the amount of tax payable in respect of taxable income for the year.

Deferred tax

Deferred tax is recognized on temporary difference, being the difference between tax base of assets and liability and carrying amount thereto. Where there is carry forward losses, deferred tax asset are recognized only if there is virtual certainty of realization of such assets. Other deferred tax assets are recognized only to the extent there is reasonable certainty of realization in future.

15. Foreign currency transactions:

The transactions in the foreign currency are recognized at the prevailing rate on the transaction date. The balances of monetary assets and liabilities in foreign currencies are translated at the closing rate. Resulting gain or loss due to the translation is taken to profit and loss.

16. Provisions, Contingent Liabilities and Contingent Assets:

Provision is created when there is a present obligation as a result of a past event that probably requires an outflow of resources and a reliable estimate can be made of the amount of the obligation. Provisions are reviewed at each balance sheet date and adjusted to reflect the current best estimate. If it is no longer probable that an outflow of resources would be required to settle the obligation, the provision is reversed.

Besides above, all known liabilities are provided for and liabilities, whose future outcome cannot be ascertained with reasonable certainty, are treated as contingent and disclosed under contingent liabilities.

Contingent Assets are not recognized however is assessed continually to ensure that developments are appropriately reflected in the financial statements.

17. Staff loans and Advances:

Loan and advance provided to the staff in accordance with the company's policy and presented under Staff Loans & Advances.

18. Inventories:

Inventories include stationery for daily use, pay order slips and certificates not printed. Inventory has been valued at cost.

NOTES TO ACCOUNTS

1. Service Level Agreement (SLA)

The company has done Service Level Agreement (SLA) with the holding company for the usages of premises & support services. Yearly payment to holding company for SLA is NRs.6,00,000.00

2. Investing Seed Capital on the First Scheme

The company, as a Fund Manager, has launched its first Mutual Fund Scheme, "NIBL Samridhi Fund-I" having total scheme size of NRs 1 Billion. The company has invested NRs 10 Million on the said Mutual Fund Scheme as Seed Capital. This amount is 1 % holding of total mutual fund amount.

3. Employees' Bonus

During the year NRs. 6,999,937 has been provided as staff bonus provision as per bonus act, 2030. Employees' bonus is provided as per the provisions of the Bonus Act.

4. Provision For Income Tax

During the year taxable income is calculated as per the provision of income tax act. Accordingly, a sum of NRs17,365,687 has been provided as income tax liability. Advance income tax has been netted from the income tax liability.

5. Deferred Tax:

The component of Deferred Tax as on July 15, 2016 (Ashad 31, 2073) is as follows created applying current tax rate @ 25%.

Particulars	Accounting Base	Tax Base	Difference
Fixed Assets (other than land)	23,290,637.89	20,797,398.88	(2,493,239.01)
Provision for Gratuity	358,085.57	0	358,085.57
Provision for Leave	323,659.09	105,584	218,075.03
Total	23,972,382.55	20,902,982.94	(1,917,078.41)
Total Deferred tax liabilities for the Year			(479,269.60)
Deferred Assets up-to Previous Year			245,480.95
Deferred Tax Income /(Expense) of this Year			(233,788.65)

6. Related Party Disclosure

Nature of relationship and name of the related parties:

6.1 Holding Company

Nepal Investment Bank. Ltd

6.2 Board of Directors :

Mr. JyotiPrakashPandey	Chairman
Mr. SachinTibrewal	Director
Mr. BinodkumarGuragain	Independent Director
Mr. RabindraBhattarai	Independent Director

Note: Mr. JyotiPrakashPandey, & Mr. SachinTibrewal has been nominated from holding company. The independent directors have been appointed by existing Board of Directors.

6.3 Key managerial person :

Mr. Shivanth B. Pande'	Chief Executive Officer
Mr. MekhBahadurThapaThada	General Manager
Mr. KabindraDhoj Joshi	Deputy General Manager
Mr. Badri Prasad Pyakurel	Head- Merchant Banking

6.4 Remuneration to key Managerial person:

- ▶ The Board of Directors take the remuneration of NRs.8,000.00(eight thousand only) per person for attending the meeting as meeting allowances as per the articles of association of the company. No other remuneration is provided to the board of directors.During the year seven BOD meeting has been arranged and NRs. 264,000 has been paid as meeting allowances.
- ▶ Chief executive officer has been deputed by the holding company and receives the allowance of NRs. 100,000 (one lac only). During the year, Nrs. 1,200,000 (twelve lacs only) has been paid to the CEO as remuneration.

6.5 Other related parties disclosure:

- ▶ The company is the fund manager of NIBL Mutual Fund- NIBL Samriddhi Fund-1 which is The Mutual Fund of the holding company. The holding company has invested NRs 140 Million on NIBL Mutual Fund- NIBL Samriddhi Fund -I as Seed Capital. This amount is 14 % holding of total mutual fund amount. The company has invested NRs. 10 Million on NIBL Mutual Fund- NIBL Samriddhi Fund-1 which is 1% of the Mutual Fund.

6.6 Transaction with related parties:

- ▶ Following are the related party transitions between the company and its holding company.

S.No.	Particular	Amount (NRs)	Remarks
1.	Deposit at NIBL (operating account)	20,835,094.13	
2.	Deposit at NIBL (other bank balances)	9,725,233.13	
3.	Interest earned from account maintained at NIBL	78,715.46	
4.	Interest earned from account maintained at NIBL (BTI Account)	11,153,840.27	
5.	Registrar to Share Fee from holding company	500,000.00	For FY 72-73
6.	Human Resource Expenses (Mrs. Rekha Pant)	712,870.77	Staff from the holding company has been deputed as RTA/RTS officer of the company for day to day operations.
7.	Depository Participant Fee	1,108,349.90	Out of the total Depository Participant Fee NRs 266,562.90 is payable as on year end.
8.	Collection Commission Expenses.	2,386,333.00	Paid during the year.
9.	Refund Commission Expenses.	5,441,190.00	
10.	Service Level Agreement (SLA).	600,000.00	

- ▶ Following are the related party transitions between the company and NIBL-Samriddhi Fund-I under NIBL Mutual Fund.

S.NO.	Particular	Amount (NRs)	Status
1.	Fund Management Fee	21,724,626	Out of which Nrs. 12,200,656 is receivable
2.	Mutual Fund Depository Fee	6,207,036	Out of which Nrs. 3,485,902 is receivable
3.	Advance Samriddhi Fund	240,000	Receivable

- ▶ All transactions among the company, its holding company and NIBL Samriddhi Fund -1 are on arm's length basis and as per prevailing regulation applicable.

7. Interest Income and interest expenses:

Interest income has been booked net of BTI Interest expenses that is payable to the general public as per SEBON regulations and guidelines.

Remaining 20% of the undistributed income is shared in between the issuing company which is charged to Profit and loss statement as well.

During the year Nrs. 42.7 million has been paid to the general public and the issuing company. Such amount has been netted off from the interest income.

8. Dividend warrant payable :

It includes the amount payable to the shareholders of RTA/RTS client whose dividend has been declared and payment has been started.

9. Advance received from customers:

Includes the amount that has been received from the customers whose services /service period has not been completed. During the year Nrs. 870,626 has been received as advance under RTA Service fee and NRs. 13,223,557 has been received in advance from Issue related service whose service has not been rendered during the period.

10. SEBON Fee :

The amount has been booked as payable based on the SEBON Regulations which is payable within one month of completion of financial year. The summary of computation basis of the amount is as follow:

Particulars	Amount	SEBON Fee
Issue and Sales Management	1,694,499	84,725
Underwriting	1,335,950	66,798
RTS	1,958,123	97,906
MF Depository	6,207,035	310,352
Depository Participants	7,248,695 *	362,435
Fund Management Fee	21,724,626	1,086,231
Portfolio Management	1,633,055	81,653
Total	41,801,983	2,090,099

* SEBON Fee on DP income has been paid based on the transaction rather on income which is cash basis.

11. Provision for investment written off.

During the year the market value of investment in shares of NLG-Insurance has exceeded its cost hence provision for investment is no longer required hence such expenses has been reversed as income amounting to NRs.18,385.

12. Issue refund payable

After allotment, Issue Refund Payable shall be created which includes the amount payable to the general Public for the un-allotted amount along with BTI interest applicable to such amount.

In case allotment has not been made, Issue Refund Payable includes the application money that has been realized till the balance sheet date.

13. De-recognition of assets:

During the year following assets has been derecognized from the books:

Pool	Vehicle
Cost	4,000,000
Accumulated Depreciation	159,452
Book Value	3,840,548
Realized Value	3,840,548
Gain/Loss on sale of assets	0

14. Subsequent Events:

There has not been any significant event after the reporting date which requires either adjustment or disclosures.

15. Tax assessment :

The company has duly made the self-assessment of the tax up to the financial year 2071/72 and has paid the tax as well. Inland revenue Department (IRD) has not made amended assessment of tax for any year.

16. Rounding Off

Figures have been rounded off to the nearest rupee.

17. Regrouping

Previous year's figures are regrouped and rearranged wherever necessary.

18. Proposed Dividend:

For the Fiscal year 2072/73, the board has proposed 20% cash dividend including tax which is subject to approval from the General Meeting.

Shivanth Bahadur Pandé
Chief Executive Officer

Jyoti Prakash Pandey
Chairman

" As per attached
report of even date "

Mekh Bahadur Thapa
General Manager

Sachin Tibrewal
Director

CA. Bijaya Raj Ghimire
For G & G Associates
Chartered Accountants

Sachindra Dhungana
Head - Mutual Funds

Binod Kumar Guragain
Director

Date: 30th Shrawan 2073
Place: Kathmandu

Rabindra Bhattarai
Director

NIBL



MUTUAL FUND

NIBL SAMRIDDHI FUND-I

**REPORT OF THE INDEPENDENT AUDITORS
TO
THE FUND MANAGER AND UNIT HOLDER OF NIBL SAMBRIDDHI FUND-1**

1. We have audited the accompanying financial statements of NIBL Sambriddhi Fund-1, which comprise the Balance Sheet as at Ashad 31, 2073 (15th July, 2016), Revenue Account, Statement of Changes in Equity and Cash Flow Statement for the period from 1st Shrawan 2072 to 31st Ashad 2073 (17th July 2015 to 15th July 2016), and a Summary of significant Accounting Policies and other explanatory notes.

Management's Responsibility for the Financial Statements

2. Fund Managers are responsible for the preparation and fair presentation of these financial Statements in accordance with Nepal Accounting Standards. This responsibility includes designing, implementing and maintaining internal control relevant to the preparation and presentation of financial statements that are free from material misstatement, whether due to fraud or error; selecting and applying appropriate accounting policies; and making accounting estimates that are reasonable in the circumstances.

Auditor's Responsibility

3. Our responsibility is to express an opinion on these financial statements based on our audit. We conducted our audit in accordance with Nepal Standards on Auditing. Those Standards require that we comply with ethical requirements and plan and perform the audit to obtain reasonable assurance about whether the financial statements are free of material misstatement.

An audit involves performing procedures to obtain audit evidence about the amounts and disclosures in the financial statements. The procedures selected depend on our professional judgment, including the assessment of the risks of material misstatement of the financial statements, whether due to fraud or error. In making those risk assessments, we consider the internal control relevant to the scheme's preparation and fair presentation of the financial statements in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of scheme's internal control. An audit also includes evaluating the appropriateness of the accounting policies used and the reasonableness of accounting estimates made by the management, as well as evaluating the overall presentation of the financial statements.

We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion.

Opinion

4. In our opinion, the accompanying financial statements give a true and fair view, in all material respects, the financial position of NIBL Sambriddhi Fund-1 as at 31st Ashad 2073 (15th July 2016) and of the results of its financial performance, its cash flows and changes in equity for the period from 1st Shrawan 2072 to 31st Ashad 2073 (17th July 2015 to 15th July 2016), in accordance with Nepal Accounting Standards and in compliance with the prevailing Laws and comply with Securities Act 2063, Securities Board Regulations 2064, Mutual Fund Regulation 2067 and Mutual Fund Guidelines, 2069

Report on Other Legal and Regulatory Requirements

5. On the basis of our examination, we would like to further report that:
- I. The Balance Sheet, Revenue Account, Cash Flow Statement, Changes in Equity and attached Schedules dealt with by this report are prepared in accordance with Nepal Accounting Standards (NAS); Securities Act, 2063; Securities Board Regulations, 2064; Mutual Fund Regulations, 2067; Mutual Fund Guidelines, 2069 and are in agreement with the books of account maintained by the scheme.
 - II. The investment in bank deposit has exceeded ten percent of total available investment portfolio except that the fund under the scheme has been invested according to section 36 of the Mutual Fund Regulation 2067.
 - III. During our examination of the books of account of the Scheme, we have not come across any action committed against the interest of Unit holder.
 - IV. The operations of the Scheme were found satisfactory.

Place: Kathmandu
Date: 2073.04.30




CA S.R. Pandey
Senior Partner

NIBL Samriddhi Fund-I**(Sponsored by Nepal Investment Bank Ltd. and Managed by NIBL Capital Markets Ltd.)**

Balance Sheet As at 31 Ashad 2073 (15 July 2016)

Particulars	Schedule	Ashad End 2073	Ashad End 2072
Capital and Liabilities			
Unit Capital	I	1,000,000,000	1,000,000,000
Reserves and Surplus	II	709,569,985	(2,567,144)
Current Liabilities and Provisions	III	22,167,046	29,598,761
Total		1,731,737,031	1,027,031,617
Assets			
Investments in Debentures	IV	33,000,000	33,000,000
Fixed Deposits	V	100,000,000	100,000,000
Investments in Shares	VI	1,282,650,681	533,470,342
Bank Balances	VII	274,968,249	357,732,457
Other Current Assets	VIII	41,118,102	2,828,818
Total		1,731,737,031	1,027,031,617

Schedules and Explanatory Notes forms integral part of Balance Sheet

Shivanth Bahadur Pandé
Chief Executive OfficerJyoti Prakash Pandey
Chairman" As per attached
report of even date "Mekh Bahadur Thapa
General ManagerSachin Tibrewal
DirectorCA. S. R. Pandey
Senior Partner
S. R. Pandey & Co.
Chartered AccountantsSachindra Dhungana
Head - Mutual FundsBinod Kumar Guragain
DirectorDate: 30th Shrawan 2073
Place: KathmanduRabindra Bhattarai
Director

NIBL Samriddhi Fund-I**(Sponsored by Nepal Investment Bank Ltd. and Managed by NIBL Capital Markets Ltd.)**

Revenue Account for the Period from 1st Shrawan 2072 to 31st Asadh 2073 (17th July 2015 to 15th July 2016)

In NPR

Particulars	Schedule	FY 2072/73	FY 2071/72
Income			
Interest Income		21,303,325	18,575,664
Dividend Income		4,488,591	1,424,401
Profit on sale/redemption of investments		184,024,576	-
Other Income		53,568	37,534
Total		209,870,061	20,037,599
Expenses and Losses			
Pre-operating expenses		-	8,465,051
Fund Management fees		21,724,626	9,003,099
Depositary Fees		6,207,036	2,572,314
Fund Supervisors Fees		3,724,222	1,543,388
Publication Expenses		163,975	89,224
Listing Fees		50,000	800,000
Audit Fees		113,000	53,540
Bank Charges		12,255	750
DP Expense		8,175	1,525
NAV Certification fee		-	11,300
CDS Dematerialisation Registration Fee		370,000	-
Provision for Realizable Tax on Dividend		1,072,979	-
Printing and Courier expenses		3,668	20,377
Total expenses		33,449,935	22,560,568
Net Realised Gains/(Losses) for the Period		176,420,126	(2,522,969)
Unrealised appreciation/(depreciation) in value of Investments	IX	535,717,004	(44,175)
Net Surplus/(Deficit) for the period		712,137,129	(2,567,144)

NAV per Share

17.10

9.97

**On Behalf of NIBL Capital Markets Limited
(Fund Management Company)**Shivanth Bahadur Pandé
Chief Executive OfficerJyoti Prakash Pandey
Chairman" As per attached
report of even date "Mekh Bahadur Thapa
General ManagerSachin Tibrewal
DirectorCA. S. R. Pandey
Senior Partner
S. R. Pandey & Co.
Chartered AccountantsSachindra Dhungana
Head - Mutual FundsBinod Kumar Guragain
DirectorDate: 30th Shrawan 2073
Place: KathmanduRabindra Bhattarai
Director

NIBL Samriddhi Fund-I
(Sponsored by Nepal Investment Bank Ltd. and Managed by NIBL Capital Markets Ltd.)
Cash Flow Statement

For the Period from 1st Shrawan 2072 to 31st Ashad 2073 (17th July 2015 to 15th July 2016)

In NPR

Particulars	FY 2072/73	FY 2071/72
A. Cash Flow from Operating Activities		
Surplus/ (Deficit) for the year	712,137,129	(2,567,144)
Adjustments for:		
Increase/Decrease in Unrealised (gain)/loss on financial assets held for trading purposes	(535,717,004)	44,175
Increase/(Decrease) in Liabilities	(7,431,715)	29,598,760
(Increase)/Decrease in Share	(213,463,335)	(669,343,335)
(Increase)/Decrease in Debenture	-	-
(Increase)/Decrease in Fixed Deposit	-	-
(Increase)/Decrease in Other Assets	(38,289,284)	-
Net cash generated/(used) in Operations (1)	(82,764,208)	(642,267,544)
B. Cash Flow from Financing Activities		
Increase/(Decrease) in Unit Capital		1,000,000,000
Increase/(Decrease) in Unit Premium Reserve		
(Increase)/Decrease in subscription receivable for units issued to investors		
Increase/(Decrease) in redemption payable for units redeemed by investors		
Increase/(Decrease) in subscription received for units pending allotment to investors		
Dividend Paid during the year (net of tax)		
Net cash generated/(used) in financing (2)	-	1,000,000,000
C. Cash Flow from Investing Activities	-	-
Net cash generated/(used) in investing (3)	-	-
Net Increase/(Decrease) in Cash and Cash Equivalents (1+2+3)	(82,764,208)	357,732,457
Cash and Cash Equivalents at beginning of the year/period	357,732,457	-
Cash and Cash Equivalents at end of period	274,968,249	357,732,457
Components of Cash and Cash Equivalents		
Balance with Banks	274,968,249	357,732,457

On Behalf of NIBL Capital Markets Limited
(Fund Management Company)

Shivanth Bahadur Pandé
Chief Executive Officer

Jyoti Prakash Pandey
Chairman

" As per attached
report of even date "

Mekh Bahadur Thapa
General Manager

Sachin Tibrewal
Director

CA. S. R. Pandey
Senior Partner
S. R. Pandey & Co.
Chartered Accountants

Sachindra Dhungana
Head - Mutual Funds

Binod Kumar Guragain
Director

Date: 30th Shrawan 2073
Place: Kathmandu

Rabindra Bhattarai
Director

NIBL Samriddhi Fund-I**(Sponsored by Nepal Investment Bank Ltd. and Managed by NIBL Capital Markets Ltd.)**

Statement of Changes in Equity for the Period from 1st Shrawan 2072 to 31 Ashad 2073 (17 July 2015 to 15 July 2016)

In NPR

Particular	Unit Capital	Realised Profit	Unrealised Profit	Total
Opening Balance	1,000,000,000	(2,522,969)	(44,175.00)	997,432,856
Issue of Unit Capital				-
Net Profit/(Loss) During the year		176,420,126	535,717,004	712,137,129
Amount transferred to general Reserve				-
Capital Reserve Fund				-
Share Advance				-
Dividend Paid				-
Balance as on 31 Ashad 2073	1,000,000,000	173,897,157	535,672,829	1,709,569,985

**On Behalf of NIBL Capital Markets Limited
(Fund Management Company)**Shivanth Bahadur Pandé
Chief Executive OfficerJyoti Prakash Pandey
Chairman" As per attached
report of even date "Mekh Bahadur Thapa
General ManagerSachin Tibrewal
DirectorCA. S. R. Pandey
Senior Partner
S. R. Pandey & Co.
Chartered AccountantsSachindra Dhungana
Head - Mutual FundsBinod Kumar Guragain
DirectorDate: 30th Shrawan 2073
Place: KathmanduRabindra Bhattarai
Director

NIBL Samridhi Fund-I

(Sponsored by Nepal Investment Bank Ltd. and Managed by NIBL Capital Markets Ltd.)

Annexure I - CAPITAL*In NPR*

S.N.	Particulars	Ashad End 2073	Ashad End 2072
1	Unit Capital Account	850,000,000	850,000,000
2	Unit Seed Capital Account	150,000,000	150,000,000
	Total	1,000,000,000	1,000,000,000

Annexure II - RESERVE AND SURPLUS*In NPR*

S.N.	Particulars	Ashad End 2073	Ashad End 2072
1	Other Reserve Fund		
2	Accumulated Profit/ (Loss)		
	2.1. Realised Profit / (Loss)	173,897,157	(2,522,969)
	2.2. Unrealised Profit / (loss)	535,672,829	(44,175)
	Total	709,569,985	(2,567,144)

Annexure III - CURRENT LIABILITIES*In NPR*

S.N.	Particulars	Ashad End 2073	Ashad End 2072
1	Other Payable-Nibl Capital	64	64
2	Reporting Expenses Payables	26,760	47,124
3	Courier Payable-Air Flight Express Courier Ltd	1,240	1,240
4	Allotment Refund Payable	2,589,163	16,892,488
5	Provision For Audit Fee	111,500	55,750
6	Provision For Other Admin Expenses	2,200	2,200
7	Provision For Reporting Exp	36,331	34,475
8	Provision For DP Exp	850	850
9	Provision for Realizable Tax on Dividend	1,072,979	-
10	TDS Liability	1,680	1,886,005
11	Fund Management Fee Payable - NIBL Capital	12,200,656	7,328,427
12	Depository Fee Payables - NIBL Capital	3,485,902	2,093,836
13	Supervisor Fee Payables	2,091,541	1,179,132
14	Brokers Payable	546,181	-
15	SEBON Fees Payable	-	77,170
	Total	22,167,046	29,598,761

Annexure IV - DEBENTURES*In NPR*

S.N.	Particulars	Unit	Price	Ashad End 2073	Ashad End 2072
1	7.5% Siddhartha Bank Limited				
2	Debenture 2078	25,000.00	1,000.00	25,000,000	25,000,000
	Everest Bank-8% Debenture 2078	8,000.00	1,000.00	8,000,000	8,000,000
				33,000,000	33,000,000

Annexure V- FIXED DEPOSIT INVESTMENTS*In NPR*

S.N.	Particulars	Ashad End 2073	Ashad End 2072
1	Sangrila Bikas Bank Ltd	-	25,000,000
2	Kailash Bikas Bank Ltd	-	25,000,000
3	Tourism Bikas Bank Ltd	-	25,000,000
4	Reliable Development Bank Ltd	-	25,000,000
5	Reliable Development Bank Ltd	25,000,000	-
6	Kailash Bikas Bank	25,000,000	-
7	Tourism Development Bank	25,000,000	-
8	Muktinath Bikas Bank	25,000,000	-
	Total Amount	100,000,000	100,000,000

NIBL Samridhi Fund-I

(Sponsored by Nepal Investment Bank Ltd. and Managed by NIBL Capital Markets Ltd.)

Annexure VI - INVESTMENT IN SHARES

S.N.	Name	2072-73			2071/72		
		Unit	Value per unit	Value Amount	Unit	Value per unit	Value Amount
	LISTED						
1	Swabalamban Bikas Bank Limited	9,150	2,830	25,894,500	5,783	1,748	10,108,684
2	Shangrila Development Bank Ltd.	8,479	425	3,603,575	5,750	314	1,805,500
3	Nepal Bank Limited	18,777	470	8,825,190	37,777	305	11,521,985
4	Machhapuchhre Bank Limited	34,032	680	23,141,760	23,360	564	13,175,040
5	Siddhartha Bank Limited	38,343	869	33,320,067	26,238	678	17,789,364
6	Nepal Doorsanchar Comapany Limited	52,515	689	36,182,835	28,200	636	17,935,200
7	NIC Asia Bank Ltd.	17,565	798	14,016,870	34,872	617	21,516,024
8	Siddhartha Insurance Ltd.	7,964	2,200	17,520,800	26,104	649	16,941,496
9	Global IME Bank Limited	20,180	515	10,392,700	36,563	479	17,513,677
10	Citizen Bank International Limited	17,457	680	11,870,760	27,123	489	13,263,147
11	Mega Bank Nepal Ltd.	14,644	565	8,273,860	6,204	395	2,450,580
12	Prime Commercial Bank Ltd.	19,556	746	14,588,776	31,294	455	14,238,770
13	Agriculture Development Bank Limited	13,488	768	10,358,784	33,688	432	14,553,216
14	Shikhar Insurance Co. Ltd.	6,182	3,249	20,085,318	10,022	690	6,915,180
17	Sagarmatha Insurance company limited	1,216	2,401	2,919,616	10,779	750	8,084,250
18	Laxmi Bank Limited	13,288	832	11,055,616	17,916	400	7,166,400
19	Prime life Insurance Company Limited	5,031	2,200	11,068,200	14,731	1,159	17,073,229
20	Rural Microfinance Development Centre Ltd.	11,467	1,388	15,916,196	21,425	655	14,033,375
21	NLG Insurance Company Ltd.	11,146	1,970	21,957,620	7,830	559	4,376,970
22	Nepal Insurance Co. Ltd.	5,097	1,235	6,294,795	13,392	389	5,209,488
23	Everest Bank Limited	18,841	3,385	63,776,785	16,507	2,120	34,994,840
24	National Life Insurance Co. Ltd.	17,753	3,300	58,584,900	18,887	1,840	34,752,080
25	Chilime Hydropower Company Limited	38,334	1,440	55,200,960	18,248	1,683	30,771,972
26	Nabil Bank Limited	13,596	2,344	31,869,024	11,076	1,910	21,155,160
27	NABIL Bank Limited Promotor Share	17,430	1,785	31,112,550	16,100	1,324	21,316,400
28	Tourism Development Bank Limited	10,200	415	4,233,000	12,465	222	2,767,230
29	Nepal Bangladesh Bank Limited	17,981	860	15,463,660	28,285	510	14,425,350
30	Sunrise Bank Limited	19,476	748	14,568,048	8,571	410	3,514,110
31	Muktinath Bikas Bank Ltd.	13,137	1,307	17,170,059	24,956	564	14,075,184
32	Shahyogi Bikash Bank	11,473	395	4,531,835	1,832	400	732,800
33	Nerude Laghubitta Bikash Bank limited	3,269	2,700	8,826,300	3,269	1,426	4,661,594
34	Himalayan bank Limited	16,626	1,500	24,939,000	12,560	813	10,211,280
35	Nepal SBI Bank Limited	17,326	1,875	32,486,250	25,779	887	22,865,973
36	Asian Life Insurance Company limited	19,020	1,710	32,524,200	4,085	1,013	4,138,105
37	Taragaon Regency Hotel Limited	21,000	256	5,376,000	6,000	252	1,512,000
38	Biratlaxmi development Bank Limited	4,799	400	1,919,600	2,376	318	755,568
39	Nepal Credit and Commerce Bank limited	17,203	363	6,244,689	3,025	459	1,388,475
40	Lumbini Bank limited	31,704	401	12,713,304	6,379	342	2,181,618
41	Garima Bikash Bank Limited	16,820	356	5,987,920	9,600	305	2,928,000
42	Nirdhan Utthan Bikash bank Limited	7,091	2,420	17,160,220	3,421	1,401	4,792,821
43	Standard Chartered Bank Limited	16,687	3,600	60,073,200	2,000	1,943	3,886,000
44	Deprosc Development Bank Limited	3,964	3,320	13,160,480	912	1,340	1,222,080
45	Sana Kisan Bikas Bank Ltd	6,791	2,499	16,970,709			-
46	Shine Resunga Development Bank	15,058	483	7,273,014	7,502	360	2,700,720

47	Kailash Bikash Bank Limited	21,940	330	7,240,200	14,082	355	4,999,110
48	Goodwill Finance Company Limited	7,070	334	2,361,380	4,609	205	944,845
49	Kamana Bikash Bank Limited	6,130	330	2,022,900	5,000	337	1,685,000
50	Raptibheri Bikas Bank Ltd.	251	325	81,575	6,251	251	1,569,001
51	Janata Bank Nepal Ltd.	18,003	450	8,101,350			-
52	Civil Bank Limited	26,550	255	6,770,250			-
53	Bank Of Kathmandu Limited	53,471	585	31,280,535			-
54	Kumari Bank Limited	30,818	385	11,864,930			-
55	International leasing and finance company Ltd.	12,304	199	2,448,496			-
56	Oreintal Hotels limited	4,194	583	2,445,102			-
57	Chhimek Laghubitta Bikas Bank Limited	3,982	2,290	9,118,780			-
58	Barun Hydropower Co. Ltd.	5,085	495	2,517,075			-
59	Vijaya laghubitta Bittiya Sanstha Ltd.	2,180	1,750	3,815,000			-
60	Api Power Company Ltd.	4,780	843	4,029,540			-
61	NMB Microfinance Bittiya Sanstha Ltd.	8,800	788	6,934,400			-
62	ILFCO Microfinance Bittiya Sanstha Ltd.	3,000	1,593	4,779,000			-
63	Excel Development Bank Ltd.	9,805	696	6,824,280			-
64	Mahila Sahayatra Microfinance Bittiya Sanstha Ltd.	1,750	1,785	3,123,750			-
65	Kisan Microfinance Bittiya Sanstha Ltd.	800	1,482	1,185,600			-
66	Janautthan Samudayic Laghubitta Bikas Bank Ltd.	1,125	707	795,375			-
67	Womi Microfinance Bittiya Sanstha Ltd.	1,264	3,390	4,284,960			-
68	Triveni Bikas Bank Limited	15,918	403	6,414,954			-
69	Reliable Microfinance Bittiya Sanstha Limited	1,250	585	731,250			-
70	Prudential Insurance Co. Ltd.	6,660	1,440	9,590,400			-
71	Sanima Mai Hydropower Ltd.	22,878	1,020	23,335,560			-
72	Nepal Life Insurance Co. Ltd.	9,580	4,006	38,377,480			-
73	National Hydro Power Company Limited	12,400	197	2,442,800			-
74	Butwal Power Company Limited	11,627	894	10,394,538			-
75	Lumbini General Insurance Co. Ltd.	8,910	1,450	12,919,500			-
76	Siddhartha Equity Orineted Scheme	625,000	13	8,125,000			-
77	NMB Microfinance Bittiya Sanstha Ltd.	1,200	4,100	4,920,000			-
78	Siddhartha Investment Growth Scheme-1		26	40,664,000			-
79	Sagarmatha Finance Limited	4,000	480	1,920,000			-
80	Om Development Bank Ltd.	10,896	630	6,864,480	20,756	325	6,745,700
81	Dev Bikas Bank Limited	11,225	321	3,603,225			-
82	Jalabidyut Lagani tatha Bikas Co. Ltd.	150,000	433	64,950,000			-
	Sub-Total (A)			1,225,209,330			507,289,577

NIBL Samridhi Fund-I

(Sponsored by Nepal Investment Bank Ltd. and Managed by NIBL Capital Markets Ltd.)

Annexure VI - INVESTMENT IN SHARES

S.N.	Name	2072-73			2071/72		
		Unit	Value per unit	Value Amount	Unit	Value per unit	Value Amount
	UNLISTED						-
1	Raptibheri Bikas Bank Ltd.	938	325	304,850			-
2	Shangrila Development Bank Ltd. (Bonus)	1,768	425	751,400			-
3	NMB Microfinance Bittiya Sanstha Ltd.	180	4,100	738,000			-
4	Siddhartha Insurance Ltd.	3,591	2,200	7,900,200			-
5	Chhimek Laghubitta Bikas Bank Limited	913	2,290	2,090,770			-
6	Reliable Microfinance Bittiya Sanstha Limited	162	585	94,770			-
7	Biratnaxmi development Bank Limited	2,325	400	930,000			-
8	Nerude Laghubitta Bikash Bank limited	1,438	2,700	3,882,600			-
9	Mero Microfinance Company Limited	4,372	410	1,792,520			-
10	Shine Resunga Development Bank	4,066	483	1,963,878			-
11	Ngadi Group Power Limited	6,955	144	1,002,076			-
12	Shangrila Development Bank Ltd. (Rights)	2,120	425	901,000			-
13	Agriculture Development Bank Limited	3,786	768	2,907,648			-
14	Machhapuchhre Bank Limited	5,445	680	3,702,600			-
15	Lumbini Bank limited	4,756	401	1,907,156			-
16	Green Development Bank	3,750	90	338,550			-
17	Khanikhola Hydropower Company limited	7,243	83	600,590			-
18	Nepal life Insurance company limited	2,395	4,006	9,594,370			-
19	Standard Chartered Bank Limited	3,671	3,600	13,215,600			-
20	Prudential Insurance Co. Ltd.	716	1,440	1,031,040			-
21	Sagarmatha Finance Limited	634	480	304,320			-
22	Dibyashori Hydropower Company limited	2,828	79	224,487			-
23	Sagarmatha Insurance company limited	526	2,401	1,262,926			-
24	Barun Hydropower Company Limited				6,075	108	657,315
25	Januthan Samudayik Laghubitta Bikas Bank Ltd				1,125	420	472,725
26	Mirmire Microfinance Devt Bank Ltd Ordinary Share				600	340	203,796
27	ILFCO Microfinance Ordinary Share				4,000	100	398,160
28	Vijay Laghubitta Ordinary Share				4,200	148	622,524
29	Sajha Bikas Bank Ltd - Unlisted				6,125	146	896,088
30	Saptakoshi Devt Bank Ltd- Unlisted				4,000	195	780,120
31	National Life Insurance -Ordinary Un-listed				5,666	1,840	10,425,440
32	Kisan Microfinance Bittiya Sanstha Ltd				800	351	281,096
33	Clean Village Micro Finance-Unlisted				1,200	247	295,848
34	Mahila Sahayatra Microfinance-Unlisted				2,750	210	576,675
35	Agiculture Development Bank Ltd- Ordinary share				1,448	432	625,536
36	Asian Life Insurance-unlisted				1,164	1,013	1,179,132
37	Reliable Microfinance- ordinary shares				7,500	205	1,539,000
38	WOMI Microfinance-Ordinary shares				1,470	556	817,320

39	API Power Comapany Limited-Ordinary share				25,000	119	2,975,500
40	Sagarmatha Insurance Ltd- Ordinary Share				1,617	750	1,212,750
41	NCC Bank Ltd-Unlisted				1,150	459	527,850
42	Siddhartha Insurance Ltd-Unlisted				2,610	649	1,693,890
	Sub-Total (B)				57,441,351		26,180,765
	Grand Total				1,282,650,681		533,470,342

Annexure VII- BANK BALANCES*In NPR*

S.N.	Particulars	Ashad End 2073	Ashad End 2072
1	Nepal Bangladesh Bank Call Deposit	929	44,318,342
2	Siddhartha Bank Call Deposit	363	120,218
3	Nibl Refund Ac	-	16,892,488
4	Nib Call Ac	27,536,142	4,946,547
5	Lumbini Bank Call Ac	60,142,770	42,398,459
6	Sangrila Development Bank	2,943	53,533,864
7	Sanima Bank - Call Account	380	105,058
8	Tourism Devt Bank	33,418,753	11,435,530
9	Citizens International Bank Ltd Call Ac	335	41,716,566
10	Nepal Sbi Bank Ltd - Call Acc	195	40,085
11	Siddhartha Bank Limited	5,943,441	61,151,772
12	Kumari Bank Ltd Call Account	246	81,073,527
13	Fewa Bikash Bank Call A/C	25,867,148	-
14	Manjushree Financial Institution Limited	2,673,893	-
15	Goodwill Finance Call Account	2,925,097	-
16	Muktinath Bikash Bank Call	65,373,425	-
17	Apex Development Bank Ltd.	50,545,206	-
18	Reliable Development Bank	536,984	-
	Total Amount:	274,968,249	357,732,457

Annexure VIII- OTHER CURRENT ASSETS

S.N.	Particulars	Ashad End 2073	Ashad End 2072
1	Dividend Income Receivable	1,305,221	287,660
2	Interest Receivables	5,910,016	2,541,158
3	Broker Receivables		
	a Kohinoor Investment -35	13,508,894	-
	b Dakshinkali Investment-33	2,878,888	-
	c South Asian Bulls -43	15,567,775	-
4	IPO Advance		
	a NIC-Asia Right Advance	439,100	-
	b NATIONAL MF BITTIYA SANSTHA LTD IPO Advance	1,500,000	-
5	TDS Receivables	8,201	-
6	Other Receivables	7	-
	Total Amount	41,118,102	2,828,818

NIBL Samriddhi Fund-I
(Sponsored by Nepal Investment Bank Ltd. and Managed by NIBL Capital Markets Ltd.)

Annexure IX - Realised appreciation/(depreciation) in the value of assets

S.N.	Name	Value		Unit	Total Cost	Value		Unit	Total Cost	Value		Unit	Total Cost	Cost Price	Value Amount	Cost Price	Total Cost
		per unit	Amount			per unit	Amount			per unit	Amount						
	LISTED																
1	Swabalamban Bikas Bank Limited	9,150	25,894,500	2,830	12,457,895	5,783	10,108,684	1,748	1,362	5,783	1,432	8,284,032					
2	Shangrila Development Bank Ltd.	8,479	3,603,575	425	2,637,411	5,750	1,805,500	314	311	5,750	250	1,435,200					
3	Nepal Bank Limited	18,777	8,825,190	470	6,322,752	37,777	11,521,985	305	337	37,777	337	12,720,649					
4	Machhapuchhre Bank Limited	34,032	23,141,760	680	16,086,632	23,360	13,175,040	564	473	23,360	538	12,573,520					
5	Siddhartha Bank Limited	38,343	33,320,067	869	19,565,264	26,238	17,789,364	678	510	26,238	642	16,835,350					
6	Nepal Doorsanchar Comapany Limited	52,515	36,182,835	689	33,759,137	28,200	17,935,200	636	643	28,200	625	17,632,050					
7	NIC Asia Bank Ltd.	17,565	14,016,870	798	7,409,835	34,872	21,516,024	617	422	34,872	652	22,726,431					
8	Siddhartha Insurance Ltd.	7,964	17,520,800	2,200	5,418,031	26,104	16,941,496	649	680	26,104	748	19,534,406					
9	Global IME Bank Limited	20,180	10,392,700	515	8,229,778	36,563	17,513,677	479	408	36,563	502	18,348,776					
10	Citizen Bank International Limited	17,457	11,870,760	680	6,317,059	27,123	13,263,147	489	362	27,123	448	12,149,205					
11	Mega Bank Nepal Ltd.	14,644	8,273,860	565	6,353,754	6,204	2,450,580	395	434	6,204	359	2,224,320					
12	Prime Commercial Bank Ltd.	19,556	14,588,776	746	7,241,606	31,294	14,238,770	455	370	31,294	442	13,831,635					
13	Agriculture Development Bank Limited	13,488	10,358,784	768	6,085,977	33,688	14,553,216	432	451	33,688	457	15,391,037					
14	Shikhar Insurance Co. Ltd.	6,182	20,085,318	3,249	3,283,958	10,022	6,915,180	690	531	10,022	701	7,021,714					
17	Sagarmatha Insurance company limited	1,216	2,919,616	2,401	1,108,726	10,779	8,084,250	750	912	10,779	1,077	11,611,247					
18	Laxmi Bank Limited	13,288	11,055,616	832	6,191,085	17,916	7,166,400	400	466	17,916	528	9,455,527					
19	Prime life Insurance Company Limited	5,031	11,068,200	2,200	5,515,762	14,731	17,073,229	1,159	1,096	14,731	1,096	16,150,332					
20	Rural Microfinance Development Centre Ltd.	11,467	15,916,196	1,388	7,170,193	21,425	14,033,375	655	625	21,425	739	15,823,434					
21	NLG Insurance Company Ltd.	11,146	21,957,620	1,970	5,359,586	7,830	4,376,970	559	481	7,830	668	5,226,995					
22	Nepal Insurance Co. Ltd.	5,097	6,294,795	1,235	1,598,429	13,392	5,209,488	389	314	13,392	411	5,500,094					
23	Everest Bank Limited	18,841	63,776,785	3,385	30,644,211	16,507	34,994,840	2,120	1,626	16,507	2,085	34,423,038					
24	National Life Insurance Co. Ltd.	17,753	58,584,900	3,300	32,828,456	18,887	34,752,080	1,840	1,849	18,887	2,404	45,402,837					
25	Chilime Hydropower Company Limited	38,334	55,200,960	1,440	52,761,459	18,248	30,771,972	1,683	1,376	18,248	1,662	30,389,474					
26	Nabil Bank Limited	13,596	31,869,024	2,344	23,978,822	11,076	21,155,160	1,910	1,764	11,076	1,961	21,721,476					
27	NABIL Bank Limited Promotor Share	17,430	31,112,550	1,785	20,720,460	16,100	21,316,400	1,324	1,189	16,100	1,358	21,864,927					
28	Tourism Development Bank Limited	10,200	4,233,000	415	2,031,986	12,465	2,767,230	222	199	12,465	248	3,094,561					
29	Nepal Bangladesh Bank Limited	17,981	15,463,660	860	7,424,813	28,285	14,425,350	510	413	28,285	513	14,502,851					
30	Sunrise Bank Limited	19,476	14,568,048	748	5,355,545	8,571	3,514,110	410	275	8,571	391	3,350,575					

31	Muktinath Bikas Bank Ltd.	13,137	1,307	17,170,059	435	5,711,214	24,956	564	14,075,184	540	13,467,006
32	Shahyogi Bikash Bank	11,473	395	4,531,835	350	4,013,914	1,832	400	732,800	439	803,420
33	Nerude Laghubitta Bikash Bank limited	3,269	2,700	8,826,300	1,159	3,789,396	3,269	1,426	4,661,594	1,159	3,789,392
34	Himalayan bank Limited	16,626	1,500	24,939,000	724	12,031,948	12,560	813	10,211,280	844	10,598,002
35	Nepal SBI Bank Limited	17,326	1,875	32,486,250	693	12,009,852	25,779	887	22,865,973	914	23,569,482
36	Asian Life Insurance Company limited	19,020	1,710	32,524,200	1,085	20,637,392	4,085	1,013	4,138,105	1,227	5,010,416
37	Taragaon Regency Hotel Limited	21,000	256	5,376,000	264	5,541,035	6,000	252	1,512,000	277	1,663,440
38	Biratxami development Bank Limited	4,799	400	1,919,600	348	1,668,546	2,376	318	755,568	343	814,422
39	Nepal Credit and Commerce Bank limited	17,203	363	6,244,689	386	6,642,986	3,025	459	1,388,475	624	1,888,901
40	Lumbini Bank limited	31,704	401	12,713,304	373	11,814,472	6,379	342	2,181,618	338	2,158,654
41	Garima Bikash Bank Limited	16,820	356	5,987,920	262	4,413,626	9,600	305	2,928,000	324	3,114,816
42	Nirdhan Utthan Bikash bank Limited	7,091	2,420	17,160,220	1,099	7,795,251	3,421	1,401	4,792,821	1,234	4,219,838
43	Standard Chartered Bank Limited	16,687	3,600	60,073,200	2,693	44,937,082	2,000	1,943	3,886,000	1,944	3,888,580
44	Deprosc Development Bank Limited	3,964	3,320	13,160,480	1,929	7,646,344	912	1,340	1,222,080	1,160	1,057,592
45	Sana Kisan Bikas Bank Ltd	6,791	2,499	16,970,709	1,726	11,718,181	-	-	-	-	-
46	Shine Resunga Development Bank	15,058	483	7,273,014	375	5,647,728	7,502	360	2,700,720	348	2,612,046
47	Kailash Bikash Bank Limited	21,940	330	7,240,200	305	6,685,974	14,082	355	4,999,110	358	5,045,581
48	Goodwill Finance Company Limited	7,070	334	2,361,380	230	1,627,248	4,609	205	944,845	209	961,852
49	Kamana Bikash Bank Limited	6,130	330	2,022,900	260	1,596,338	5,000	337	1,685,000	319	1,596,350
50	Raptibheri Bikas Bank Ltd.	251	325	81,575	100	25,100	6,251	251	1,569,001	100	625,100
51	Janata Bank Nepal Ltd.	18,003	450	8,101,350	314	5,649,544	-	-	-	-	-
52	Civil Bank Limited	26,550	255	6,770,250	272	7,216,332	-	-	-	-	-
53	Bank Of Kathmandu Limited	53,471	585	31,280,535	481	25,698,989	-	-	-	-	-
54	Kumari Bank Limited	30,818	385	11,864,930	398	12,266,058	-	-	-	-	-
55	International leasing and finance company Ltd.	12,304	199	2,448,496	229	2,818,728	-	-	-	-	-
56	Oreintal Hotels limited	4,194	583	2,445,102	451	1,890,795	-	-	-	-	-
57	Chhimek Laghubitta Bikas Bank Limited	3,982	2,290	9,118,780	1,689	6,727,273	-	-	-	-	-
58	Barun Hydropower Co. Ltd.	5,085	495	2,517,075	125	634,687	-	-	-	-	-
59	Vijaya laghubitta Bittiya Sanstha Ltd.	2,180	1,750	3,815,000	100	218,000	-	-	-	-	-
60	Api Power Company Ltd.	4,780	843	4,029,540	100	478,000	-	-	-	-	-
61	NMB Microfinance Bittiya Sanstha Ltd.	8,800	788	6,934,400	380	3,343,783	-	-	-	-	-
62	ILFCO Microfinance Bittiya Sanstha Ltd.	3,000	1,593	4,779,000	100	300,000	-	-	-	-	-
63	Excel Development Bank Ltd.	9,805	696	6,824,280	406	3,978,085	-	-	-	-	-
64	Mahila Sahayatra Microfinance Bittiya Sanstha Ltd.	1,750	1,785	3,123,750	100	175,000	-	-	-	-	-

65	Kisan Microfinance Bittiya Sanstha Ltd.	800	1,482	1,185,600	100	80,000	-	-	-
66	Janauthan Samudayic Laghubitta Bikas Bank Ltd.	1,125	707	795,375	100	112,500	-	-	-
67	Womi Microfinance Bittiya Sanstha Ltd.	1,264	3,390	4,284,960	83	105,335	-	-	-
68	Triveni Bikas Bank Limited	15,918	403	6,414,954	326	5,196,073	-	-	-
69	Reliable Microfinance Bittiya Sanstha Limited	1,250	585	731,250	100	125,000	-	-	-
70	Prudential Insurance Co. Ltd.	6,660	1,440	9,590,400	685	4,562,332	-	-	-
71	Sanima Mai Hydropower Ltd.	22,878	1,020	23,335,560	865	19,795,417	-	-	-
72	Nepal Life Insurance Co. Ltd.	9,580	4,006	38,377,480	3,198	30,641,007	-	-	-
73	National Hydro Power Company Limited	12,400	197	2,442,800	213	2,640,459	-	-	-
74	Butwal Power Company Limited	11,627	894	10,394,538	636	7,390,548	-	-	-
75	Lumbini General Insurance Co. Ltd.	8,910	1,450	12,919,500	749	6,675,638	-	-	-
76	Siddhartha Equity Orineted Scheme	625,000	13	8,125,000	11	7,096,661	-	-	-
77	NMB Microfinance Bittiya Sanstha Ltd.	1,200	4,100	4,920,000	100	120,000	-	-	-
78	Siddhartha Investment Growth Scheme-1	1,564,000	26	40,664,000	21	33,078,860	-	-	-
79	Sagamatha Finance Limited	4,000	480	1,920,000	397	1,587,293	-	-	-
80	Om Development Bank Ltd.	10,896	630	6,864,480	300	3,271,847	20,756	325	6,745,700
81	Dev Bikas Bank Limited	11,225	321	3,603,225	287	3,224,359	-	-	7,127,403
82	Jalabidyut Lagani तथा Bikas Co. Ltd.	150,000	433	64,950,000	100	15,000,000	-	-	-
Sub-Total (A)				1,225,209,330		744,251,052		507,289,577	527,030,017

NIBL Samriddhi Fund-I
(Sponsored by Nepal Investment Bank Ltd. and Managed by NIBL Capital Markets Ltd.)

Annexure IX - Realised appreciation / (depreciation) in the value of assets

S.N.	Name	Value			Cost Price			Unit	Value per unit	Value Amount	Total Cost	Unit	Value per unit	Value Amount	Cost Price	Total Cost
		Unit	Value per unit	Value Amount	Unit	Cost Price	Total Cost									
	UNLISTED															
1	Raptibheri Bikas Bank Ltd.	938	325	304,850	-	-	-	-	-	-	-	-	-	-	-	-
2	Shangrila Development Bank Ltd. (Bonus)	1,768	425	751,400	-	-	-	-	-	-	-	-	-	-	-	-
3	NMB Microfinance Bittiya Sanstha Ltd.	180	4,100	738,000	-	-	-	-	-	-	-	-	-	-	-	-
4	Siddhartha Insurance Ltd.	3,591	2,200	7,900,200	-	-	-	-	-	-	-	-	-	-	-	-
5	Chhimek Laghubitta Bikas Bank Limited	913	2,290	2,090,770	-	-	-	-	-	-	-	-	-	-	-	-
6	Reliable Microfinance Bittiya Sanstha Limited	162	585	94,770	-	-	-	-	-	-	-	-	-	-	-	-
7	Biratnaxmi development Bank Limited	2,325	400	930,000	-	-	-	-	-	-	-	-	-	-	-	-
8	Nerude Laghubitta Bikash Bank limited	1,438	2,700	3,882,600	-	-	-	-	-	-	-	-	-	-	-	-
9	Mero Microfinance Company Limited	4,372	410	1,792,520	100	437,200	-	-	-	-	-	-	-	-	-	-
10	Shine Resunga Development Bank	4,066	483	1,963,878	-	-	-	-	-	-	-	-	-	-	-	-
11	Ngadi Group Power Limited	6,955	144	1,002,076	100	695,500	-	-	-	-	-	-	-	-	-	-
12	Shangrila Development Bank Ltd. (Rights)	2,120	425	901,000	100	212,000	-	-	-	-	-	-	-	-	-	-
13	Agriculture Development Bank Limited	3,786	768	2,907,648	-	-	-	-	-	-	-	-	-	-	-	-
14	Machhapuchhre Bank Limited	5,445	680	3,702,600	-	-	-	-	-	-	-	-	-	-	-	-
15	Lumbini Bank limited	4,756	401	1,907,156	-	-	-	-	-	-	-	-	-	-	-	-
16	Green Development Bank	3,750	90	338,550	100	375,000	-	-	-	-	-	-	-	-	-	-
17	Khanikhola Hydropower Company limited	7,243	83	600,590	100	724,300	-	-	-	-	-	-	-	-	-	-
18	Nepal life Insurance company limited	2,395	4,006	9,594,370	-	-	-	-	-	-	-	-	-	-	-	-
19	Standard Chartered Bank Limited	3,671	3,600	13,215,600	-	-	-	-	-	-	-	-	-	-	-	-
20	Prudential Insurance Co. Ltd.	716	1,440	1,031,040	-	-	-	-	-	-	-	-	-	-	-	-
21	Sagarmatha Finance Limited	634	480	304,320	-	-	-	-	-	-	-	-	-	-	-	-
22	Dibyashori Hydropower Company limited	2,828	79	224,487	100	282,800	-	-	-	-	-	-	-	-	-	-
23	Sagarmatha Insurance company limited	526	2,401	1,262,926	-	-	-	-	-	-	-	-	-	-	-	-
24	Barun Hydropower Company Limited							6,075	108	657,315	100	607,500				

25	Januthan Samudayik Laghubitta Bikas Bank Ltd							1,125	420	472,725	100	112,500
26	Mirmire Microfinance Devt Bank Ltd Ordinary Share			600	340					203,796	100	60,000
27	ILFCO Microfinance Ordinary Share			4,000	100					398,160	100	400,000
28	Vijay Laghubitta Ordinary Share			4,200	148					622,524	100	420,000
29	Sajha Bikas Bank Ltd - Unlisted			6,125	146					896,088	100	612,500
30	Saptakoshi Devt Bank Ltd- Unlisted			4,000	195					780,120	100	400,000
31	National Life Insurance -Ordinary Un-listed			5,666	1,840					10,425,440	-	-
32	Kisan Microfinance Bittiya Sanstha Ltd			800	351					281,096	100	80,000
33	Clean Village Micro Finance-Unlisted			1,200	247					295,848	100	120,000
34	Mahila Sahayatra Microfinance-Unlisted			2,750	210					576,675	100	275,000
35	Agiculture Development Bank Ltd- Ordinary share			1,448	432					625,536	-	-
36	Asian Life Insurance-unlisted			1,164	1,013					1,179,132	-	-
37	Reliable Microfinance- ordinary shares			7,500	205					1,539,000	100	750,000
38	WOMI Microfinance-Ordinary shares			1,470	556					817,320	100	147,000
39	API Power Comapany Limited-Ordinary share			25,000	119					2,975,500	100	2,500,000
40	Sagarmatha Insurance Ltd- Ordinary Share			1,617	750					1,212,750	-	-
41	NCC Bank Ltd-Unlisted			1,150	459					527,850	-	-
42	Siddhartha Insurance Ltd-Unlisted			2,610	649					1,693,890	-	-
	Sub-Total (B)			57,441,351						26,180,765		6,484,500
	Grand Total			1,282,650,681						533,470,342		533,514,517
	Unrealised Gain / (Loss)			535,672,829						(44,175)		
	Less: Previous year unrealised gain/(loss)			(44,175)						-		
	Unrealised Gain / (Loss) This Year			535,717,004						533,426,166		

NIBL Samriddhi Fund-I**Schedules to and forming part of Financial Statements as of Ashad End 2073 (15th July 2016)
Significant Accounting Policies and Notes**

Schedule X:

A. Overview

Fund:	NIBL Mutual Fund
Scheme:	NIBL Samriddhi Fund – I
Fund Sponsor:	Nepal Investment Bank Ltd. (NIBL) (Licensed by NRB as Class A bank)
Fund Management:	NIBL Capital Markets Ltd. (A subsidiary of Nepal Investment Bank Ltd.)
Fund Supervisors:	Mr. Madhukar S. J.B.R Dr. Bimal Koirala Dr. Shambhu Ram Simkhada Dr. Durgesh Man Singh CA Jitendra Bahadur Rajbhandari
Total Units of Scheme:	100,000,000 (One hundred million units)
Total Unit Capital:	NPR 1,000,000,000 (NPR One Billion)
Scheme type:	Close-ended

NIBL Samriddhi Fund - I (the Scheme) under NIBL Mutual Fund (the Fund) is registered under Mutual Fund Regulations, 2067 as a closed-end, diversified investment scheme. The objective of the Fund is to diligently manage the fund with the aim to achieve high return for unit holders, growth of both capital and income from investment in shares and fixed income securities and conservation of capital. The Scheme commenced its operation on 23 Poush 2071 (Scheme allotment date) B.S. with maturity period of 7 years (i.e. 22 Poush 2078 B.S.) It was listed in NEPSE on 23 Magh 2071. The Scheme's Financial Statements were approved by the Board of Directors of the NIBL Capital Markets Limited on 15 Bhadra 2072 being the Fund Management and Depository Company. Similarly, the Fund Supervisors' consent on the approved Financial Statements has also been obtained on 14 Bhadra 2072.

Nepal Investment Bank Ltd. (NIBL) is the Fund Sponsor and NIBL Capital Markets Ltd (NIBL Capital), a subsidiary of NIBL duly licensed by Securities Board of Nepal (SEBON), has been appointed as the Fund Manager of the Scheme by the Sponsor after obtaining due approval from SEBON. Further, the Fund Manager is also providing Depository services to the unit holders of the Scheme in line with the prevailing regulations on mutual fund.

The Fund Sponsor on obtaining due approval from SEBON confirmed the appointment of the above listed distinguished personalities as the Fund Supervisors of the Fund:

The capital structure of the Scheme is as follows:

Holder	Status	No. of Units	Holding Amount @ 10 Each	Holding (%)
Nepal Investment Bank	Fund Sponsor	14,000,000	140,000,000	14
NIBL Capital Markets Ltd	Fund Manager / Depository	1,000,000	10,000,000	1
General Public		85,000,000	850,000,000	85
Total		100,000,000	1000,000,000	100

B SIGNIFICANT ACCOUNTING POLICIES**1. Statement of Compliance**

The Financial Statements have been prepared in compliance with Securities Act, 2063; Mutual Fund Regulations, 2067; Mutual Fund Guidelines, 2069 and in accordance with Nepal Accounting Standards (NAS).

2. Basis of Preparation

The Financial Statements are presented in nearest Nepali Rupee. They are prepared under the historical cost convention and on the accrual basis modified for investments which are 'market to market'. The financial statements are in conformity with Nepal Accounting Standards except other-wise required Mutual Fund Regulation and Guidelines; which requires valuation of invested securities using market price or certain critical accounting estimates as prescribed.

3. Revenue Recognition

- ▶ Unrealized gain or loss on the value of investments and other assets, if any, forms a part of the Income Statement.
- ▶ Interest income on fixed deposits, call deposits, bonds and debentures are recognized on day to day accrual basis.
- ▶ Dividends (Stock dividend and Cash Dividend) from Investments in shares are recognised as and when the right to receive is established.
- ▶ Income other than above is accounted for, as and when realized.

4. Expenses and Service Fees

All Expenses are accounted on accrual basis. Following Fees incurred by the Scheme:

- ▶ Fund Management Fees: 1.75% of Net Assets Value (NAV) *
- ▶ Depository Fees: 0.50% of NAV *
- ▶ Fund Supervisor Fees: 0.30% of NAV *

* NAV for this purpose is computed on the basis of half yearly average of weekly NAV or NAV of end of Half year, whichever is lower. The fee is booked half yearly at the end of the first and second half of the financial year (at the end of Poush and Asadh).

5. Valuation of Investments

Investments are treated for as per the provisions stated on the Mutual Fund regulations, 2067, guidelines of the same, 2069 and the Investment & Risk Policy and Valuation policy of NIBL Mutual Fund which are within the regulations and guidelines of Mutual Fund.

5.1 Equity Shares

The listed securities are valued at the last quoted closing price on the stock exchange. If the securities have not been traded on the stock exchange on a particular valuation date, the closing price at which it was last traded prior valuation date is used for valuation provided such date is not more than thirty days prior to the date of valuation.

For listed securities that have not been trading in the stock exchange but traded within the last thirty days, the closing price of that particular stock on its last trading day on the stock exchange is used for valuation.

For listed securities that has not been traded in the stock exchange since more than thirty days prior to valuation date, 180 days average closing price of that particular stock is used for valuation.

For listed stocks that have not been trading due to suspension by the stock exchange citing merger, acquisition, natural calamity, halt, legal case and/or any other reasons, closing price of the particular stock on the last day of its trading in the stock exchange is used for valuation.

For all other securities for which 180 days average closing price as per above is not available, the cost price of that particular stock/s is used for valuation.

IPO investments are accounted as advance equal to the application amount till the date of allotment. Once the allotment for the company has been officially declared, from allotment day till the stocks listing on the stock exchange, the IPO investment is valued as an average valuation of the Net Worth valuation and Earnings capitalisation valuation model with 50% weight given to each method and based on projections of the company and using latest bond Government bond interest rate after applicable tax deduction as discount factor.

Entitlement for dividend (Cash and stock dividend) is recognised from the day of approval of proposed dividend by the Annual General Meeting (AGM) of the company to which the stock is related.

Right entitlements (Right shares) are recognized on allotment day of right shares.

5.2 Fixed Income Securities

Corporate Bonds/Debentures, Government Securities (Bonds, Treasury Bills etc), Money Market Instruments are valued on net cost of acquisition basis. Bank Deposit is valued considering all the accrued interest for the period.

6. Securities Transactions

Investment securities transactions are accounted for on a trade date basis. The Scheme uses the weighted average cost method for determining the realized gain or loss on sell of investments. Brokerage, stamp fee and transaction charges are accounted as cost of investments of the stock for which the charges are related to.

7. Taxation

Income Tax Act, 2058 has not specifically envisaged corporate tax liability on Mutual Fund Scheme. Finance Ordinance, 2071 amended the Income Tax Act, 2058 removing the requirement of withholding tax on interest, dividend income and gain on disposal of investments of Scheme. Accordingly Mutual Fund Scheme is not considered as taxable entity and thus exempted from corporation tax and TDS (Tax deductible at source) on any of its income.

8. Provisions

Provision are created when there is a present obligation as a result of past events for which outflow of resources is probable and reliable and measurable estimate can be made regarding the amount of the obligation.

9. Net Asset Value (NAV) per unit

The Fund Manager calculates the NAV per unit of the Scheme by deducting the Schemes' liabilities over market value of the total investment and other assets such as interest and dividend receivable, bank balances divided by total number of scheme units on a weekly basis in accordance with the prevailing regulations/guidelines on mutual funds and publishes the same on its official website: www.niblcapital.com every week. The said information is also shared with the Fund Supervisors and the Board members of the Fund Manager. Further, the NAV and Income Statement as at end of every Nepali calendar month is published on a national daily newspaper and uploaded on the website of the Fund Manager with prior notification of the same forwarded to the Fund Supervisors & SEBON in writing.

10. Reporting

The Fund Manager has been reporting of its Fund Management Activities to its Board and the Fund Supervisor on regular basis while the statutory reports are also forwarded in line with the prevailing regulations/guidelines on mutual funds.

C. NOTES TO FINANCIAL STATEMENTS**1. Unit Capital**

The Capital of the Scheme comprises of the following

Particulars	%	NPR
1.1 Seed Unit Capital	15	150,000,000
1.2 Other Unit holders	85	850,000,000
Total	100	1000,000,000

2. Reserve and Surplus

Reserve and Surplus comprises of NPR 709,569,985 (In words: NPR Seventy crores ninety five Lacs sixty nine thousand nine hundred and eighty five rupees only) contributed by realized gain of NPR. 173,897,157 and unrealized gain of NPR 535,672,829 The sum is net of realized loss of NPR. 2,522,969 and unrealized loss of NPR 44,175 of previous year.

3. Investment Threshold:

As per the Mutual Fund Regulation, 2067 investment in bank deposit cannot be made more than 10% of total fund size of the scheme. However, in order to manage the surplus fund and generate certain yield, the Scheme has deposited 10% of its Scheme size in Fixed Deposits and placed the surplus cash in call accounts. The regulator SEBON has forwarded the rule amendment regarding bank deposit (except Fixed Deposit) to be outside of investment resulting 10% threshold not to be applicable in case of normal bank deposits after the request from Mutual Fund management companies.

4. Fund Management, Depository and Supervisor Fee

Total Fund Management, Depository and Fund Supervisor Fees is calculated and recognized as per the mutual Fund Regulation, 2069. The total fees charged for full period 1st Shrawan 2072 - 31 Ashad 2073) are as follows:-

Fund Management Fee (NPR)	Depository Fee (NPR)	Supervisor Fee (NPR)
21,724,626	6,207,036	3,724,222

5. Related Party Transactions**Related Parties:**

- I. Fund Sponsor: Nepal Investment Bank Limited.
- II. Fund Manger and Depository: NIBL Capital Markets Ltd, a subsidiary of the Sponsor.
- III. Shareholders holding substantial interest in the Fund Manager:
 - ▶ Nepal Investment Bank Limited
- IV. Subsidiaries of Major Shareholders of Fund Manager with whom the Fund transacted:
 - ▶ None

The Scheme has entered into transactions with related parties which are required to be disclosed in accordance with Accounting Standard – on 'Related Party Disclosures'.

- a. Unit Holding of Nepal Investment Bank Ltd (Fund Sponsor) amounts to NPR 140,000,000 (at par value of NPR 10 per unit)
- b. Unit Holding of NIBL Capital Markets Ltd (Fund Management) amounts to NPR 10,000,000 (at par value of NPR 10 per unit)
- c. NIBL Samridhi Fund-I have earned interest amounting to 315,794.83 (NPR Three lacs fifteen thousand seven hundred and ninety four rupees only.) from Nepal Investment Bank Limited.
- d. Fund Management and Depository Fee incurred by NIBL Samridhi Fund-I NIBL Capital Markets Limited amounts to NPR 27,931,661 (NPR. Two crores seventy nine lacs thirty one thousand six hundred and sixty one only.).
- e. Fund management and depository fee payable by NIBL-Samridhi Fund-I to NIBL Capital markets Limited NPR. 15,686,558 (one crore fifty six lacs eighty six thousand five hundred and fifty eight thousand only.)
- f. The Scheme has a call account bank balance of NPR 27,536,142 (NPR Two Crores Seventy Five lacs thirty six thousand one hundred and forty two rupees only.) as on Balance Sheet date with the Fund Sponsor - Nepal

Investment Bank Ltd.

g. Depository Fee for transaction expenses NPR. 8,175 has been paid to NIBL Capital during the year.

6. Summary of concentration of Sectorial Investment

a. Investment in Listed Shares.

Sector	Value	Cost	Proportionate Exposure	Growth %
Banks	53,93,68,362	32,77,74,232	42.05%	64.55%
Development Bank	8,60,84,045	5,08,64,200	6.71%	69.24%
Finance Companies	1,19,19,316	1,01,37,877	0.93%	17.57%
Microfinance Companies	13,61,57,030	5,88,02,567	10.62%	131.55%
Hydropower Companies	16,46,97,626	10,04,03,171	12.84%	64.04%
Life Insurance Companies	15,01,49,150	8,96,22,617	11.71%	67.53%
Non-life Insurance Companies	10,14,82,215	2,80,06,700	7.91%	262.35%
Telecom, Mutual Funds and others	8,49,71,835	7,39,34,657	6.62%	14.93%
Hotels	78,21,102	74,31,830	0.61%	5.24%
Total	1,28,26,50,681	74,69,77,852	100.00%	71.71%

7. Financial performance of the fund:

Particulars	Financial Year (2072/73)	Financial Year (2071/72)	Growth In %
Realized gain	209,870,061	20,037,599	947%
Unrealized gain	535,717,004	-44,175	1212815%
Net Realized Gain	176,420,126	-2,522,969	7093%
Net Surplus /(Deficit)	712,137,129	-2,567,144	27840%
Net Assets Value	17.10	9.97	71%

8. Contingent Liability

There is no contingent liability in respect of underwriting commitments, uncalled liability on partly paid shares and other commitments.

9. Employees related expenses:

There is no current and future employee related expenses and liabilities as the fund is managed by NIBL Capital markets Limited.

10. Risk Factors

- ▶ Certain risks are involved in the Fund including but not limited to those described below:
- ▶ Market conditions: The prices of and the income generated by the securities held by the Fund may decline due to market conditions and other factors.
- ▶ Past performance may not be indicative of future results and investments are neither insured nor are guaranteed.
- ▶ Capital growth-oriented shares may involve larger price swings and greater potential for loss than other types of investments.
- ▶ Income provided by the Fund may be reduced by changes in the dividend policies and the capital resources available at the companies in which the Fund invests.
- ▶ There may be very little trading in the secondary market for particular shares and debt securities, which may make them more difficult to value, acquire or sell.
- ▶ NIBL Capital actively manages the Fund's investments. Consequently, the Fund is subject to the risk that the methods and analysis employed by NIBL Capital in this process may not produce the desired results. This could cause the Fund to lose value or its investment results to lag relevant benchmarks or other Funds with similar objectives.
- ▶ The Fund Manager has been making its investment decisions prudently and in line with the objective of the Scheme with required assistance and information from its research unit and investment committee thus minimizing the above risks.

11. Dividend

15% Dividend that amounts to NRs. 150,000,000 (in words fifteen Crores only) has been proposed by the Board Of Directors for the year 2072/73 vide its 39th meeting held on 30th Shrawan 2073.

On Behalf of NIBL Capital Markets Limited

Shivanth Bahadur Pandé
Chief Executive Officer

Jyoti Prakash Pandey
Chairman

" As per attached
report of even date "

Mekh Bahadur Thapa
General Manager

Sachin Tibrewal
Director

CA. S. R. Pandey
Senior Partner
S. R. Pandey & Co.
Chartered Accountants

Sachindra Dhungana
Head - Mutual Funds

Binod Kumar Guragain
Director

Date: 30th Shrawan 2073
Place: Kathmandu

Rabindra Bhattarai
Director

सजिलो इनभेष्टमेन्ट

एनआइबिएल क्यापिटल पोर्टफोलियो म्यानेजमेन्ट सेवा मार्फत
फाइदाहरू

उच्चतम लाभ विशेषज्ञको निगरानीमा गरिने **भ्रमर**
रहित किफायती पारदर्शी रूपमा गरिने
अनुसन्धानमा आधारित समयको बचत हुने

- ▶ रु 3 लाखदेखि लगानी गर्न सकिन्छ ।
- ▶ लगानी गर्नका लागि एनआइबिएल क्यापिटलका विशेषज्ञलाई सम्पर्क गर्नुहोस् ।
- ▶ शेयरमा लगानी बजारको जोखिमको अधीनमा हुन्छ ।

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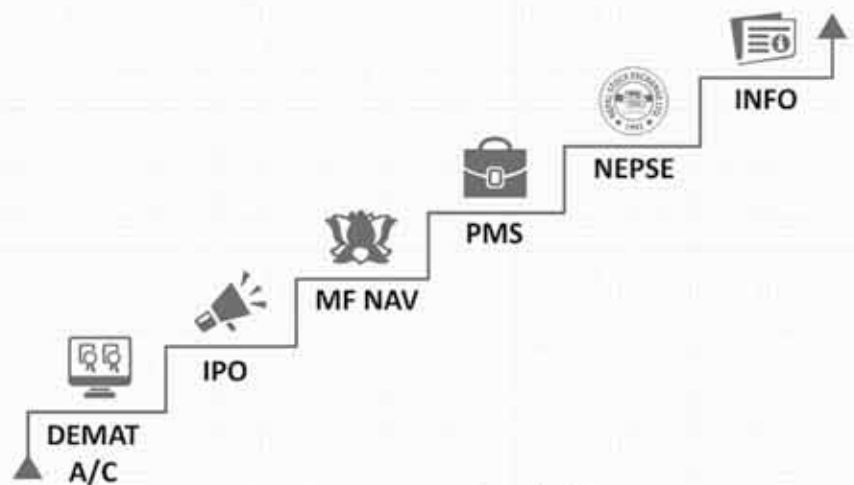


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